

THE CONFERENCE BOARD

News Release

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The Conference Board Employment Trends Index (ETI)TM Continues to Rise in October

New York, November 9, 2009...The Conference Board Employment Trends Index (ETI)TM increased for the second consecutive month. The ETI now stands at 89.3, up 0.7 percent from the revised September figure. The index is down 13.2 percent from a year ago.

"The Employment Trends Index has likely turned a corner in September, and the historical relationship between the index and employment suggests that job losses will end in early 2010," said Gad Levanon, Senior Economist at The Conference Board. "While layoffs have certainly declined in recent months, we still expect to see employers adding hours to their existing workforce before hiring will strongly increase."

This month's increase in the Employment Trends IndexTM was driven by positive contributions from four out of the eight components. The improving indicators were Initial Claims for Unemployment Insurance, Number of Temporary Employees, Industrial Production and Real Manufacturing and Trade Sales.

The Employment Trends IndexTM aggregates eight labor-market indicators, each of which has proven accurate in its own area. Aggregating individual indicators into a composite index filters out so-called "noise" to show underlying trends more clearly.

The eight labor-market indicators aggregated into the Employment Trends IndexTM include:

- Percentage of Respondents Who Say They Find "Jobs Hard to Get" (The Conference Board Consumer Confidence Survey)
- Initial Claims for Unemployment Insurance (U.S. Department of Labor)
- Percentage of Firms With Positions Not Able to Fill Right Now (© National Federation of Independent Business Research Foundation)

- Number of Employees Hired by the Temporary-Help Industry (U.S. Bureau of Labor Statistics)
- Part-Time Workers for Economic Reasons (BLS)
- Job Openings (BLS)
- Industrial Production (Federal Reserve Board)
- Real Manufacturing and Trade Sales (U.S. Bureau of Economic Analysis)

The Conference Board publishes the Employment Trends IndexTM monthly, at 10 a.m. ET on the Monday that follows each Friday release of the Bureau of Labor Statistics employment situation report. The technical notes to this series are available on The Conference Board website: www.conference-board.org/economics/employment.cfm.

ABOUT THE CONFERENCE BOARD

The Conference Board is a global, independent business membership and research association working in the public interest. Our mission is unique: To provide the world's leading organizations with the practical knowledge they need to improve their performance *and* better serve society. The Conference Board is a non-advocacy, not-for-profit entity holding 501 (c) (3) tax-exempt status in the United States.

Employment Trends Index (ETI)™ 2009-2010 Publication Schedule

Data for the Month	Index Release Date (10 AM ET)
November	Monday, Dec. 7
December	Monday, Jan. 11, 2010
January	Monday, Feb. 8, 2010
February	Monday, Mar. 8, 2010
March	Monday, Apr. 5, 2010
April	Monday, May 10, 2010
Мау	Monday, Jun. 7, 2010
June	*Tuesday, Jul. 6, 2010
July	Monday, Aug. 9, 2010
August	*Tuesday, Sep. 7, 2010
September	*Tuesday, Oct. 12, 2010
October	Monday, Nov. 8, 2010
November	Monday, Dec. 6, 2010

^{*}Tuesday releases due to holidays

Employment Trends Index (ETI)™ 1973-2009



