

STATEMENT OF FINANCIAL POSITION (IN US\$ THOUSANDS)

	As of December 31, 2020	As of December 31, 2019
Assets		
Cash and cash equivalents	\$15,893	\$5,213
Accounts receivable, net	5,132	6,173
Grant receivable	670	703
Investments, at fair value	22,922	18,637
Deferred charges and sundry assets	2,708	2,412
Furniture, equipment, software, and leasehold improvements – at cost, less depreciation and amortization	2,074	2,711
Total Assets	\$49,399	\$35,849
Liabilities and Net Assets		
Accounts payable and accrued liabilities	\$11,691	\$11,509
Advance payments and deferred revenue	2,492	4,659
Deferred subscription revenue	30,250	27,105
Deferred rent	1,086	95
Post-retirement benefit obligation	2,887	2,274
Pension liability	13,302	13,069
Total Liabilities	\$61,708	\$58,711
Accumulated Deficit		
Accrued pension and post retirement	(\$16,189)	(\$15,343)
Other	3,063	(8,554)
Temporarily restricted	817	1,035
Total Net Assets	(\$12,309)	(\$22,862)
Total Liabilities and Net Assets	\$49,399	\$35,849

STATEMENT OF ACTIVITIES (IN US\$ THOUSANDS)

	12 months ended December 31, 2020	12 months ended December 31, 2019
Operating Revenue		
Recurring revenue	\$51,804	\$48,985
Conferences and meetings	10,714	16,357
Grants, contracts and fee-based services	2,802	3,866
Contributions	1,677	1,462
Investment return appropriated	568	506
Other	4,493	209
Net assets released from restriction	426	1,095
Total Operating Revenue	\$72,484	\$72,480
Operating Expenses		
Compensation	\$41,295	\$43,470
Purchased services	9,452	10,845
Travel	331	1,740
Meeting location costs	1,031	5,161
Printing, postage, and supplies	282	528
Depreciation and amortization	797	776
Facilities	4,382	4,406
Other expenses	3,452	3,291
Total Operating Expenses	\$61,022	\$70,217
Excess of Revenue from Recurring Operations	11,462	2,263
Pension related Curtailment/Settlement Expense	1,849	6,120
Total Excess of operating revenue over operating expenses	\$9,613	(\$3,857)
Other Activities		
Investment return (less than) in excess of spending rate	\$1,583	\$1,978
Pension-related changes other than net periodic costs	(476)	3,212
Effect of foreign currency translation	51	179
Change in unrestricted accumulated deficit	\$10,771	\$1,512
Change in temporarily restricted assets		
Contributions and grants	\$207	\$1,141
Net assets released from restrictions	(425)	(1,095)
Increase in temporarily restricted assets	(\$218)	\$46
Change in accumulated deficit	\$10,553	\$1,558
Accumulated deficit at the beginning of the year	(\$22,862)	(\$24,420)
Accumulated deficit at the end of the year	(\$12,309)	(\$22,862)