

News Release

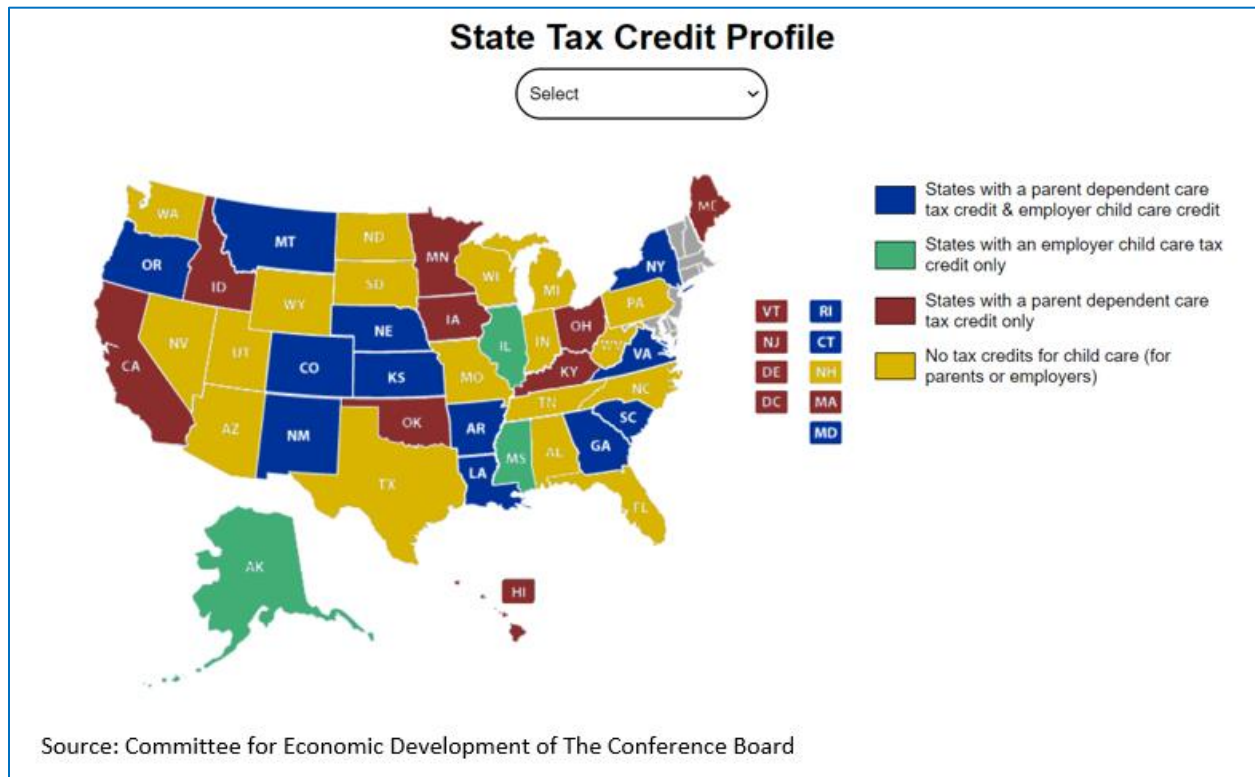
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CED Launches Resource Hub Featuring State-Based Tax Credit Approaches for Child Care in Wake of Pandemic

Washington, DC, November 24, 2020...As the COVID-19 pandemic continues to wreak havoc on the US economy and education system budgets, the Committee for Economic Development of The Conference Board (CED) unveiled the [Tax Credit Corner](#), a digital resource center providing information about state child care tax incentives for employers and parents. The site offers a range of tools, including an interactive map with state-specific profiles, types of child care tax credits, early childhood financing studies and reports, and an overview of alternative child care financing strategies across the country.



[The Tax Credit Corner](#) builds on previous CED efforts to support a broader economic recovery and sustainability through a focus on the supply and access to high-quality child care. For instance, in April, CED created a site dedicated to [resources for child care providers](#) that have been devastated economically by the impacts of the pandemic. The site has become a vital resource to many child care providers (child care centers and homes) that qualify for financial assistance and access to working capital through a variety of federal programs. Previously, CED also developed a [digital engagement toolkit](#) for the early childhood workforce.



“Economic recovery and revitalization from COVID-19 depends on access to high-quality child care, which allows parents to work and promotes a child’s learning and foundational development,” said Cindy Cisneros, CED’s Vice President of Education Programs. “CED is proud to support parents, employers, and early learning advocates in this critical purpose and to advance reasoned solutions across the nation, including both tax credits and other alternative financing strategies.”

In addition, the hub provides parents with details on state tax credit provisions, which are designed to make child care more affordable and are available in 25 states (another four states allow tax deductions). The resource center also details how employers in 18 states can support child care through tax credit incentives that promote contracting within their community for child care for their employees, and helping either expand the supply of child care or making it more affordable.

For more resources on early learning from CED, including research, policy solutions briefs, podcasts, and advocacy materials, visit our [Early Learning Policy page](#).

About CED

The Committee for Economic Development is the Public Policy Center of The Conference Board that delivers well-researched analysis and non-partisan, reasoned solutions in the nation’s interest. www.ced.org

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