



News Release

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New COVID-19 Financial Resources for Child Care Providers

Washington, DC, April 1, 2020 - In response to COVID-19's devastating effects on the child care industry, the Committee for Economic Development (CED) of The Conference Board launched a new directory of [Coronavirus Resources for Child Care Providers](#) to help providers access financial and other programs from traditional and non-traditional federal agencies. This features two key summaries ([here](#) and [here](#)) produced in partnership with the Bipartisan Policy Center about Small Business Administration Assistance and Unemployment Compensation in the Coronavirus Aid, Relief, and Economic Security (CARES) Act, which was signed into law on March 27.

With the passage of the CARES Act, many child care providers (including child care centers and homes) will newly qualify for access to working capital through a variety of programs. CED will continue to add to the list of resources as information becomes available.

"Child care programs across all states are closing. Unlike public schools, which typically have funding to continue to pay for staff and fixed operating costs for the duration of a closure, the already precarious child care economic model is being pushed to the brink," wrote Cindy Cisneros, CED Vice President of Education Programs in this [op-ed](#) in *InsideSources*.

The critical need in the child care field right now is three-fold:

- Financial relief to prevent a complete collapse of the already commercially unstable industry.
- Information about what the (third) federal economic recovery package contains as it relates to child care providers, which are primarily small businesses.
- Business technical assistance to help providers access and secure available federal funding.



CED's directory of federal resources for child care providers can be accessed [here](#).

About CED

The Committee for Economic Development is the Public Policy Center of The Conference Board that delivers well-researched analysis, and non-partisan, reasoned solutions in the nation's interest. www.ced.org.

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