

#### Toggling!

Enhancing Your Strategic Capabilities to Step-change Your Innovation Results January 15, 2019 04:00 PM CET





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#### Panelists:



Pam Henderson, Ph.D. cofounder and CEO NewEdge, Inc

Pam Henderson, Ph.D., is CEO of NewEdge, Inc., a growth, strategy and design firm that advises companies across every industry including over 75 Fortune 500 and 50 startups and non-profits. Pam pioneered Opportunity Thinking™ principles, a new approach to innovation that helps organizations... Full Bio



John Metselaar (Moderator)
Program Director and Senior Fellow
The Conference Board

John Metselaar leads Europe's Innovation Council, which is based in Brussels. He also serves as a senior fellow in innovation, leadership, strategy, culture and change, as well as digital transformation. Metselaar is professor of management practice in "Leading and Living Innovation...<u>Full Bio</u>





#### **Introduction and Quick Facts**

- Growth Strategy and Innovation Firm
- Corporate / Digital / Innovation / Product / Process / Capability
- Opportunity Thinking
- Founded 2002
- Global work
- Ecosystem: 4,000+



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#### How do you Build Strategic Capabilities?

- Job rotation
- "High potential" special projects
- Training



#### What is toggling? And How does it help?

- Moving between different ways to frame questions
- Increases strategic considerations
- Opportunity Thinking™ provides these frameworks





Listed as top business book in US / China



#### Four Ways to Toggle Using Opportunity Thinking

- Outside-in vs Inside-out
- Top-down vs. Bottom-up
- Strategy vs. Structure
- Engineering vs. Scientist



Outside-In vs. Inside-Out

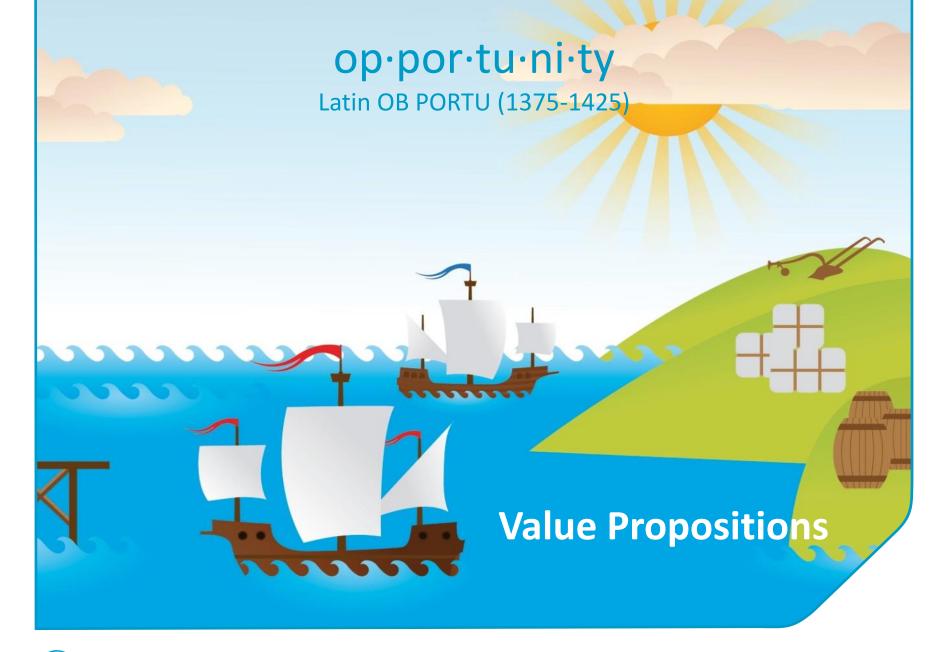
#### Outside-In vs. Inside-Out

- Biased towards inside-out
- Outside-in requires new discipline and frameworks
- Definition of opportunity helps!

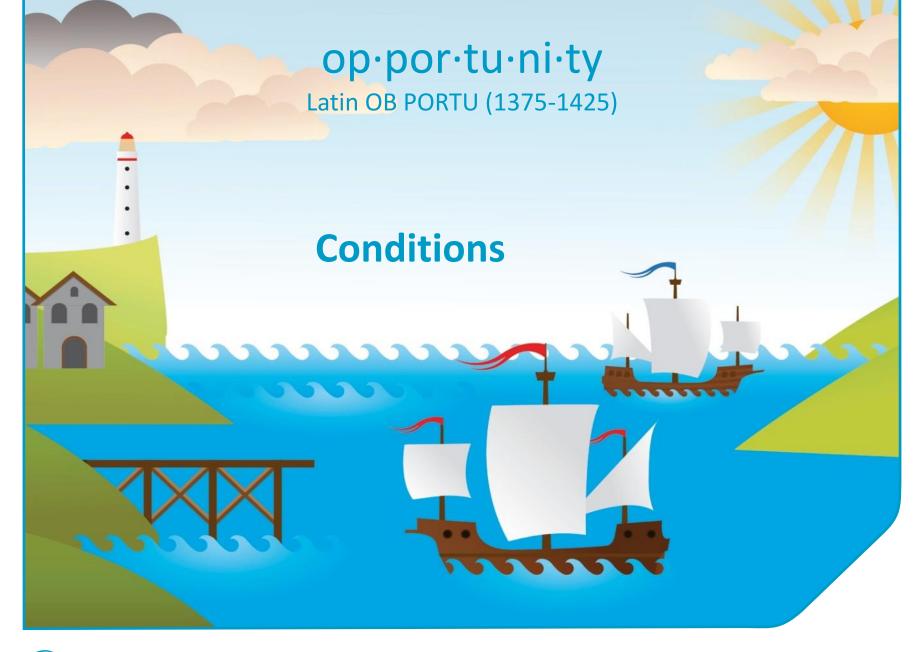






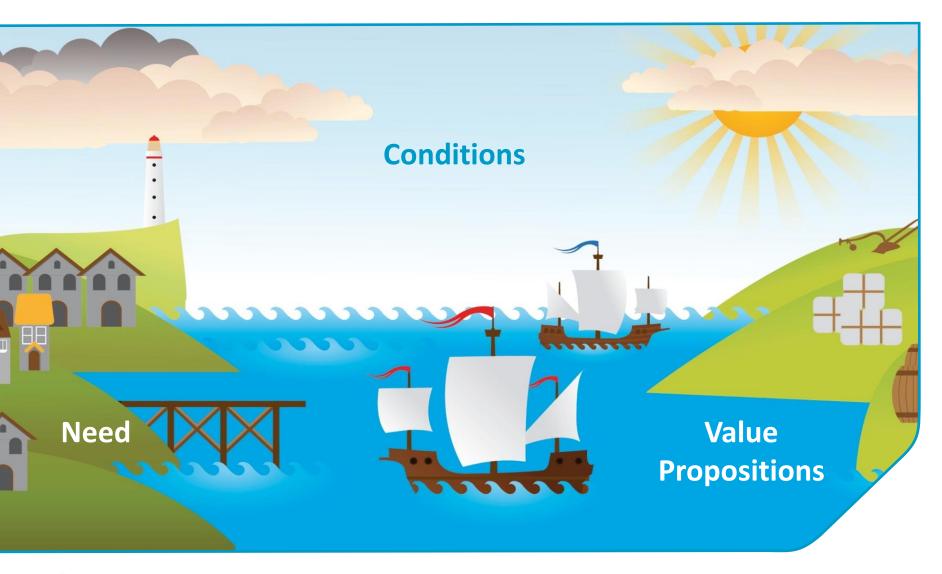








#### Opportunity = Need + Value + Conditions





#### Need Value







Conditions in 1975







## Opportunity Definition

#### Inside-out -

• Value today: What can we make?

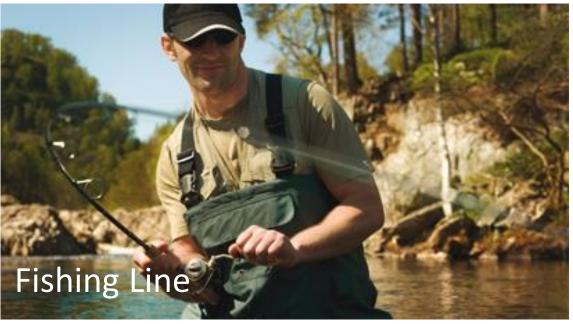
#### Outside-in -

- Conditions: Trends
- Needs: Customer-focus
- Value future: New capabilities & offers











Dyneema had exhausted its initial markets





Conditions: Outside In

## MORE...

EXTREME

### DANGEROUS

### SCARCE

REMOTE

# MORE SUSTAINABLE

GLOBAL

#### Needs: Outside-In













#### Value Future: outside in and inside out









#### Value Future: outside in and inside out



Opportunity Thinking leads to more Strategic Thinking by using Outside-In thinking to stretch Inside-out thinking

Embedding the definition of Opportunity forces Outside-In & Inside-Out thinking

And is easy to adopt across an organization







Top-down vs. bottom-up

- Top-down –Opportunities
- Bottom-up –Ideas
- Opportunity thinking principle: Opportunities vs Ideas







# Opportunities or ideas?













# Opportunity:

Engaging a younger audience in the brand and decorating with color



# Idea:







Top down: Opportunities

Bottom up: Ideas

Toggling makes both bigger











Strategy = Opportunity

Structure = Ways to execute against Opportunity





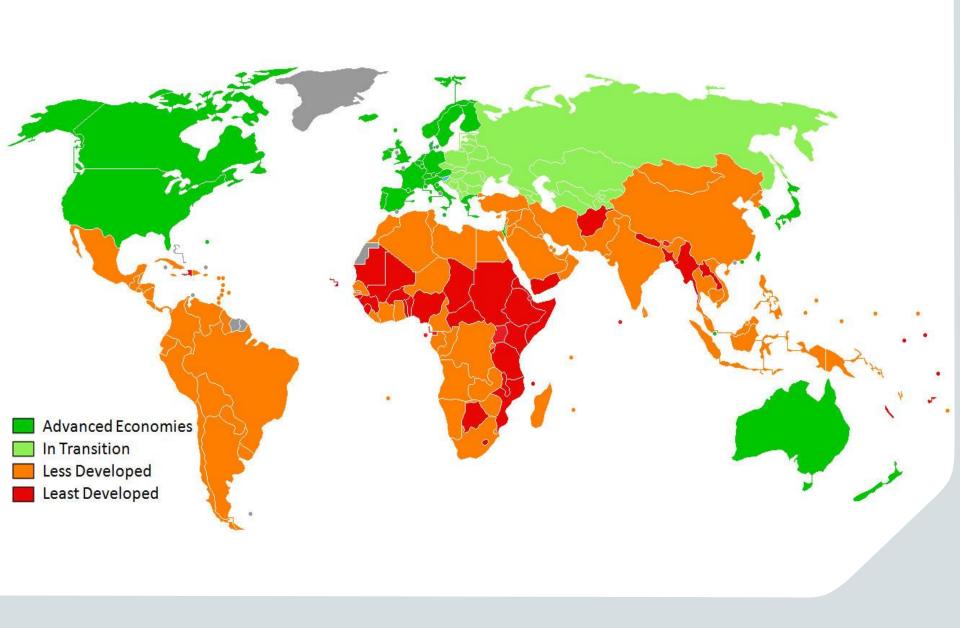


Structure follows strategy

Not the other way around

Structures can restrict opportunity

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# Strategy = Opportunity informed by all the conditions Poverty not changing Traditional business models fail Social entrepreneurship









Needs







# Opportunity opens our eyes to new Structures

- PUR
- Pampers
- All P&G hygiene products
- Social Entrepreneurship
- P&G as the brand
- Transportation of goods





















# Innovating on VALUE!

- Opportunity = Need + VALUE + Conditions
- Biased toward Scientific Mindset (no bad ideas)
- Ignores constraints till too late
- Fails without both perspectives







# PEPSICO



















# Value Proposition Dimensions

Homogeneous — Heterogeneous

Stable Supply — Volatile Supply

Mainstream — Edgy / Sexy

Off the shelf Pack — Custom pack

Availability — Scarcity

Favorites — Variety seeking



# Rapid Brewery: Build - Test - Build



















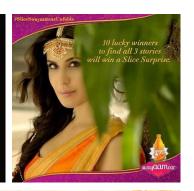








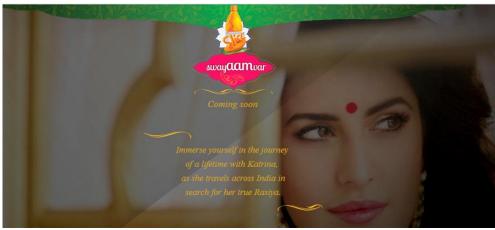
















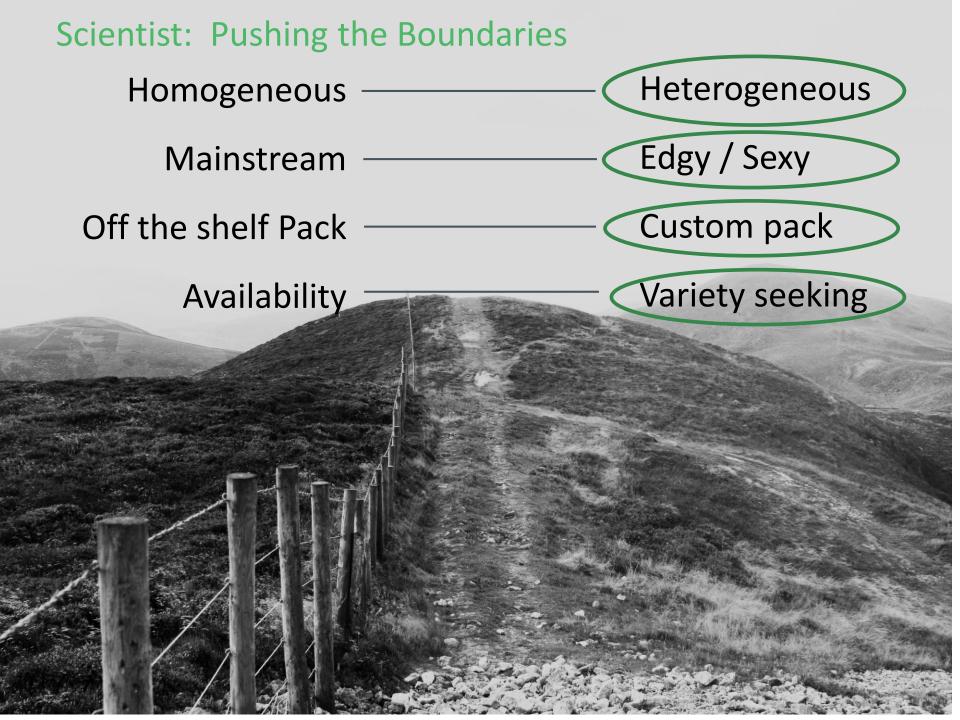
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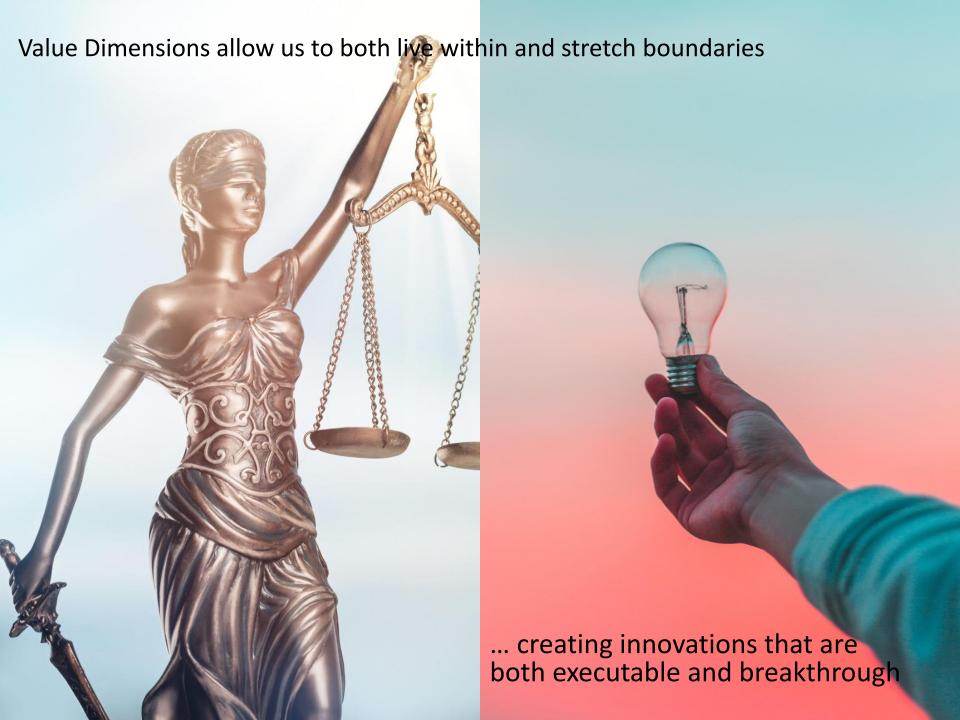
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# Engineer: Working within the Boundaries









Toggling between multiple perspectives creates more strategic thinking



# Opportunity = Need + Value + Conditions

- Forces Outside in and Inside out
- Promotes growth



# Toggling between Opportunities and Ideas

- Top-down and bottom-up thinking
- Increases strategic creativity





- Leads to new opportunities
- Enables building new capabilities

# Using dimensions to stretch and bound value

- Allows both Scientific and Engineering mindsets
- Builds innovations that are breakthrough and executable





Improve your organization's strategic thinking... we can help

High potential projects



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OPPORTUNITY!

Book

www.new-edge.com



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### **Innovation Council**

The European Council on Innovation (formerly the European Council on Research, Development & Innovation) is a network of leaders in the area of technical innovation.

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