

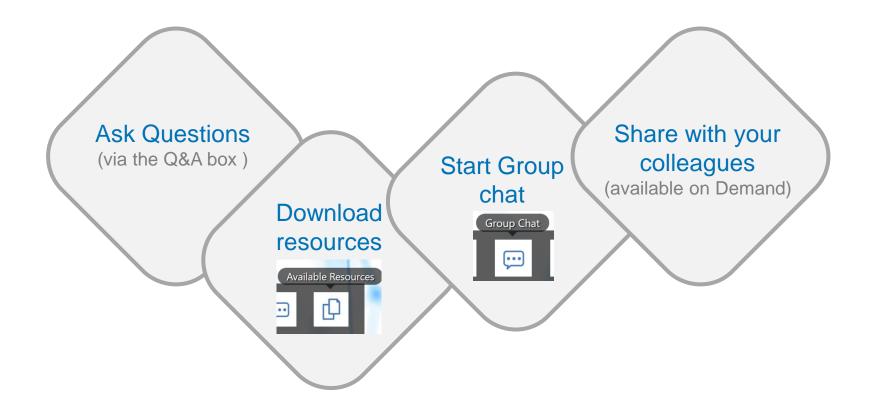
The Innovation Practice S-curve: Balancing Creativity and Speed with Discipline and Diligence

March 02, 2021 03:00 PM CET [15:00] (Brussels)





Making the most of the webcast



Tell us about your experience to help us improve our future program





Panelists:



John Metselaar

(Moderator) Program Director and Senior Fellow The Conference Board Bio



Mark Edgerton

Vice President Consumer Supply Chain Strategy & Deployment Johnson & Johnson <u>Bio</u>



Brett Evans CEO & Principal InnoSync LLC Bio



The New Innovation Practice S-Curve

Balancing Creativity AND Speed with Discipline AND Diligence

The Eisenhower Principle

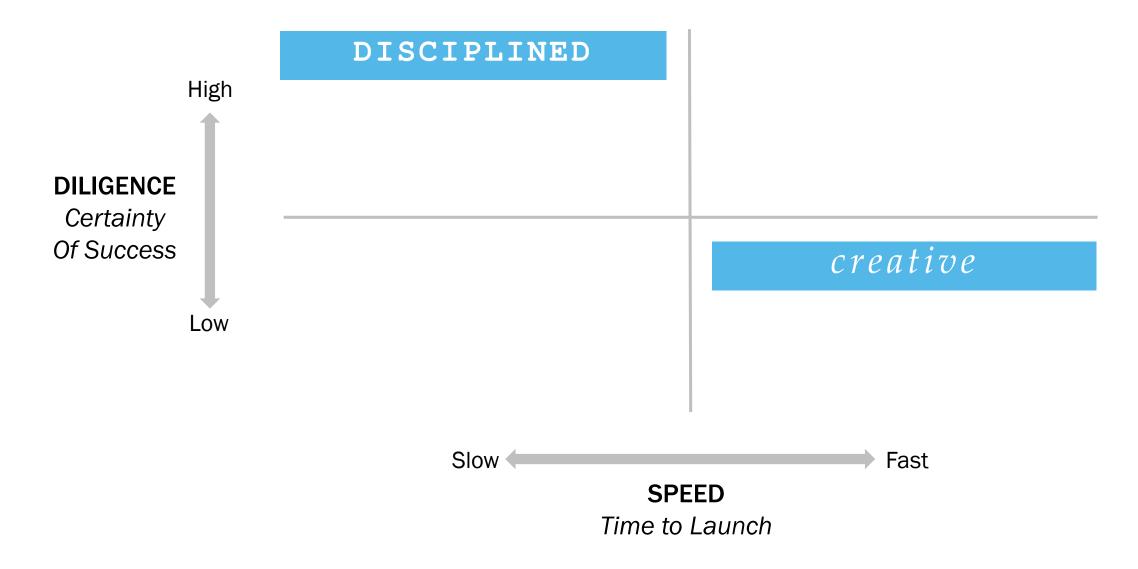


"I have two kinds of problems: the urgent and the important.

The *urgent* are not important,

and the *important* are never urgent."

The Traditional INNOVATION Mindset



The Traditional INNOVATION Mindset



Lower probability of breakthrough

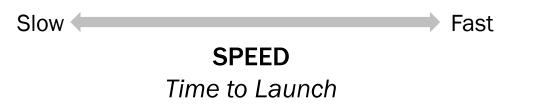
- Rigor in Design, Learning and Launch
- High probability of Success

DILIGENCE Certainty Of Success High

Low

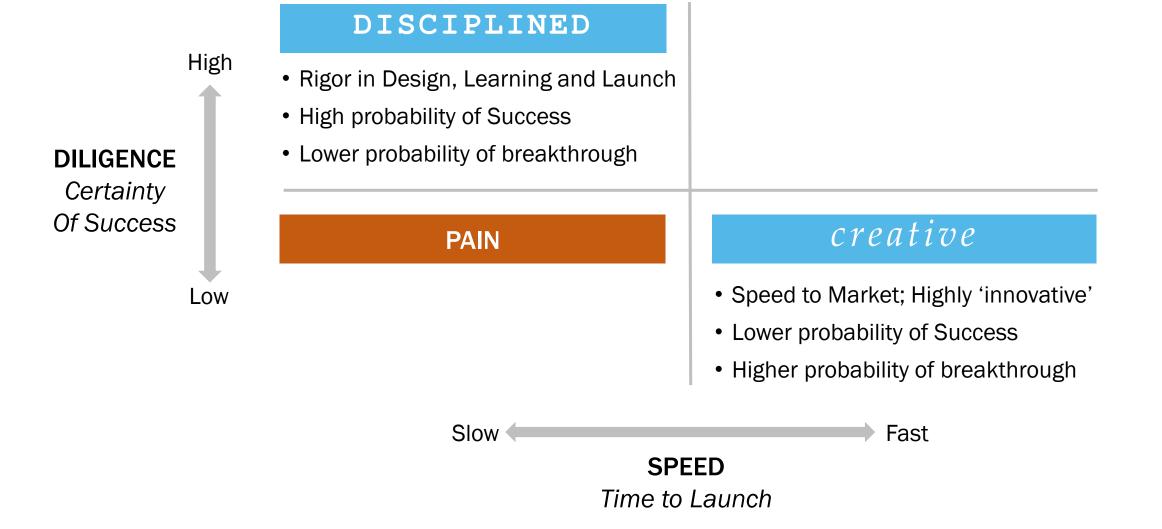


- Speed to Market; Highly 'innovative'
- Lower probability of Success
- Higher probability of breakthrough

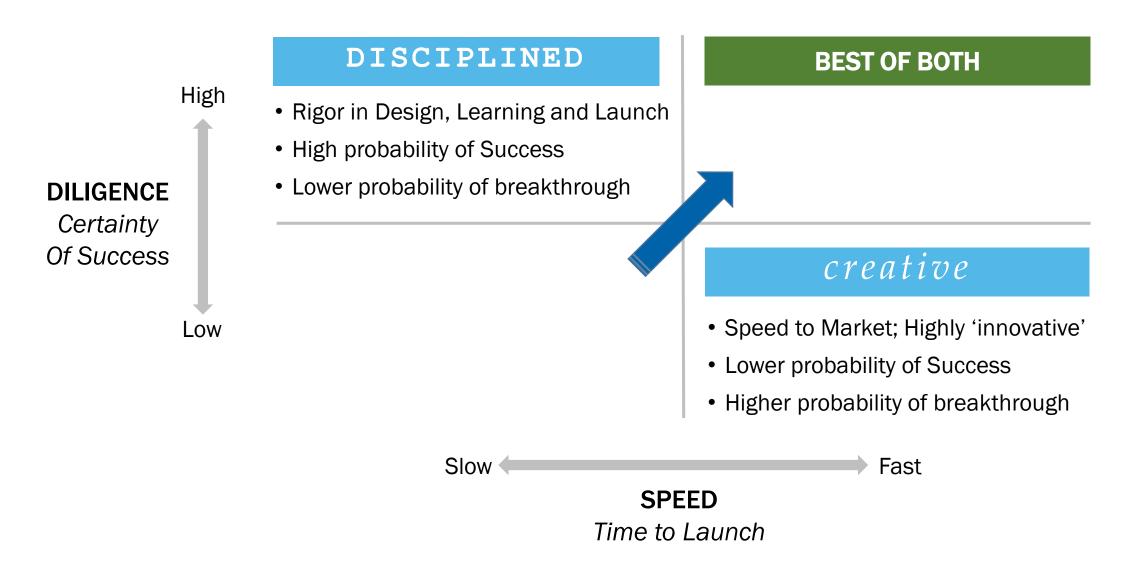




The Traditional INNOVATION Mindset



How to get to the Best of Both INNOVATION Capabilities?



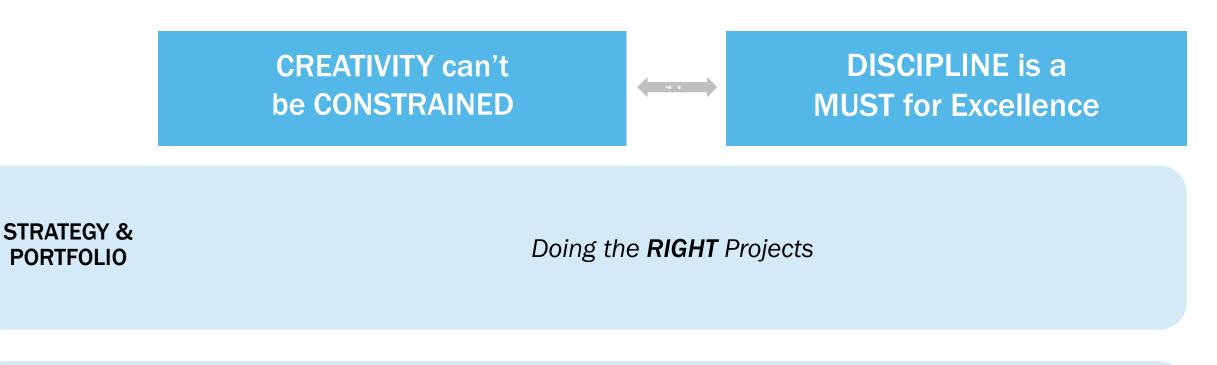
The traditional trade-offs that frustrate so many organizations

CREATIVITY can't be CONSTRAINED

DISCIPLINE is a MUST for Excellence



The traditional trade-offs that frustrate so many organizations



PROGRAMS

Doing Projects **RIGHT**



The traditional trade-offs that frustrate so many organizations

CREATIVITY can't be CONSTRAINED

DISCIPLINE is a MUST for Excellence

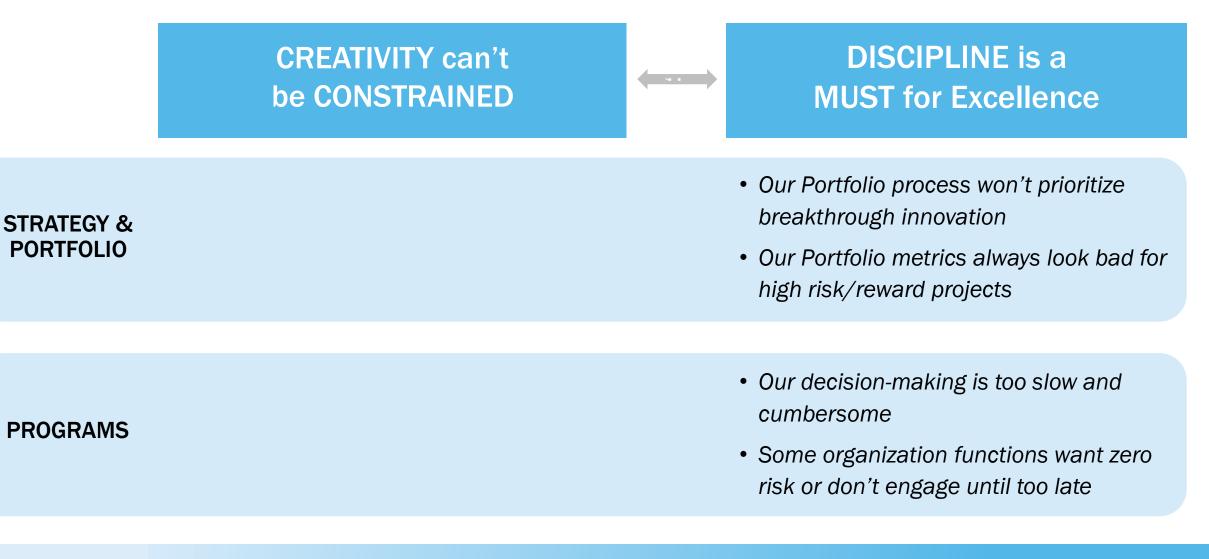
- Our Strategy doesn't really guide us on where to look for ideas
- By the time a Big Idea emerges, the industry has changed and we are behind
- Our new idea creation process rarely brings ideas that are well vetted
- Too many 'big ideas' don't really address what our customers need

STRATEGY & PORTFOLIO

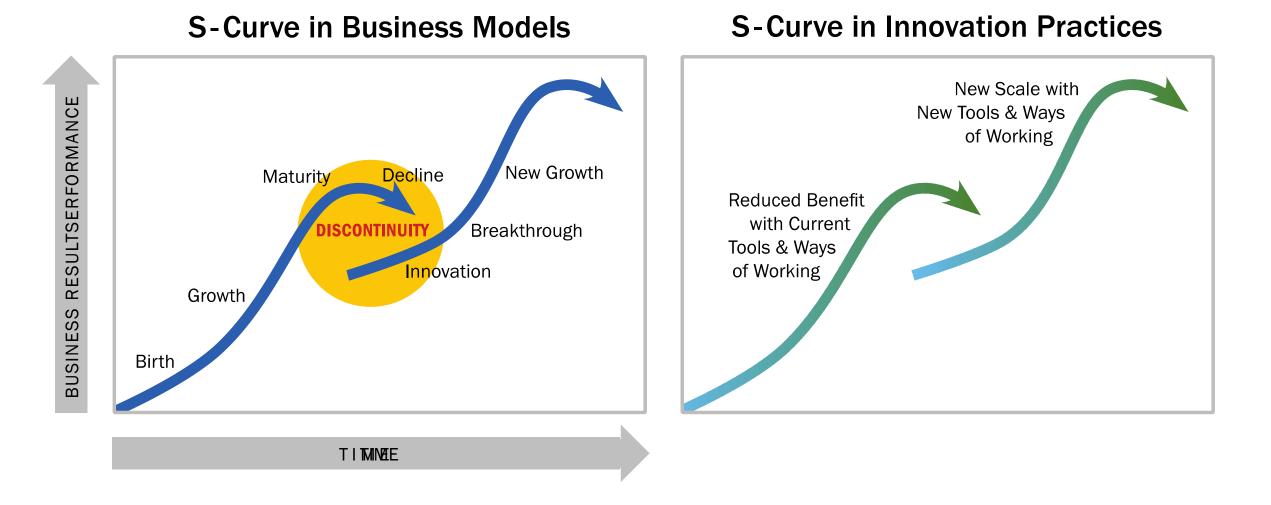
PROGRAMS

Innos

The traditional trade-offs that frustrate so many organizations



Finding a New Innovation Practice S-Curve



The New Innovation Practice S-Curve

Tools and Ways of Working that minimize the traditional trade-offs



creative DISCIPLINE



GENERATE new creative capabilities while ensuring we can use the **SCALE** of the enterprise to create **VALUE** TRANSFORM our operating discipline while AVOIDING process bureaucracy and the 'not invented here' mindset

The New Innovation Practice S-Curve

Tools and Ways of Working that minimize the traditional trade-offs

DISCIPLINED creativity



STRATEGY & PORTFOLIO

VUCA Strategy Lens

• Actively addressing uncertainty

creative DISCIPLINE



Dual Portfolio

- Balance upstream & downstream
- Balance transformation & renovation

PROGRAMS

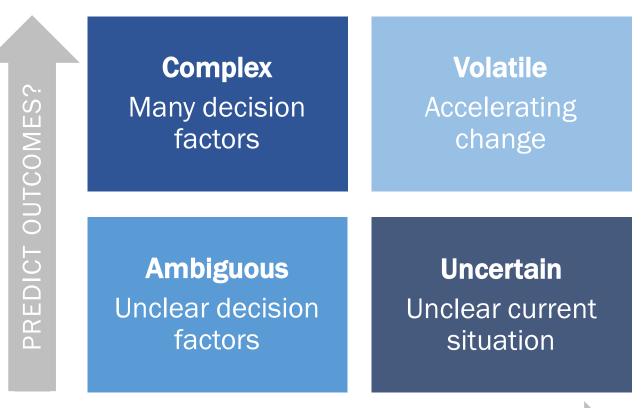
Continuous Design Thinking

• Bring the customer and Consumer into the innovation process

AGILE Team Discipline

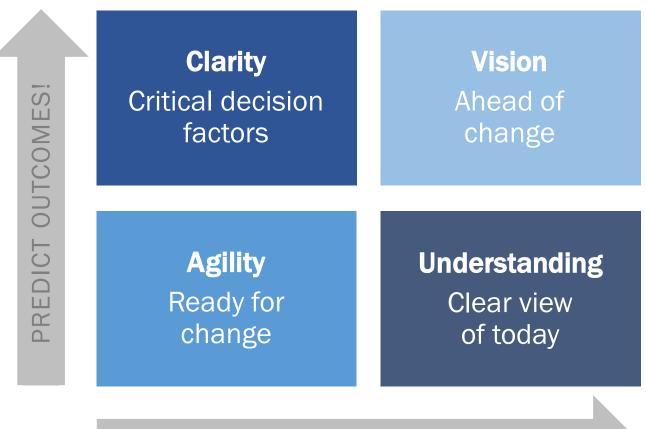
- Fast cycle, iterative development
- Focused, cross-functional teams

VUCA



UNDERSTAND SITUATION?

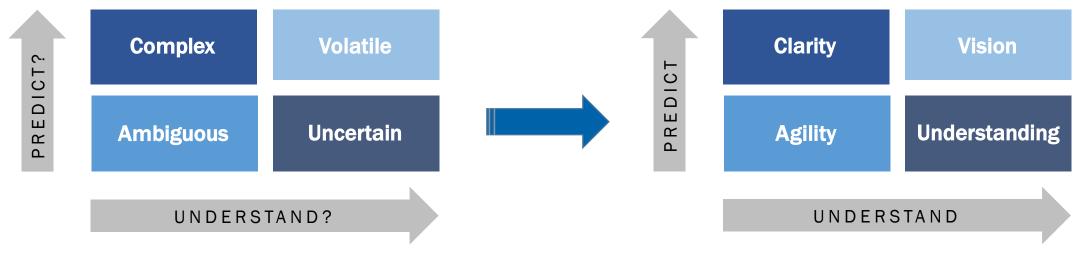
POSITIVE VUCA



UNDERSTAND SITUATION!

Negative VUCA

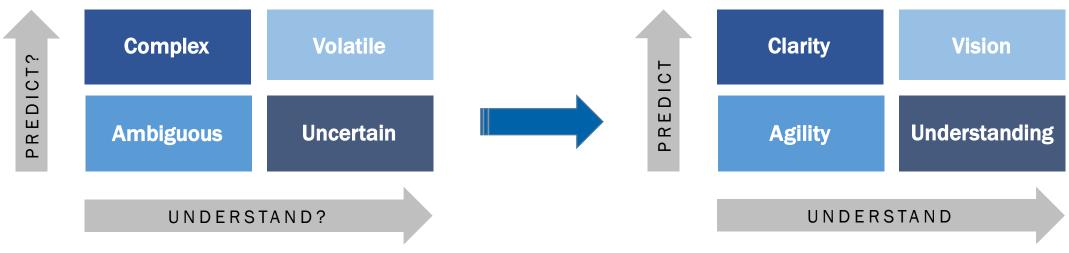
Positive VUCA





Negative VUCA

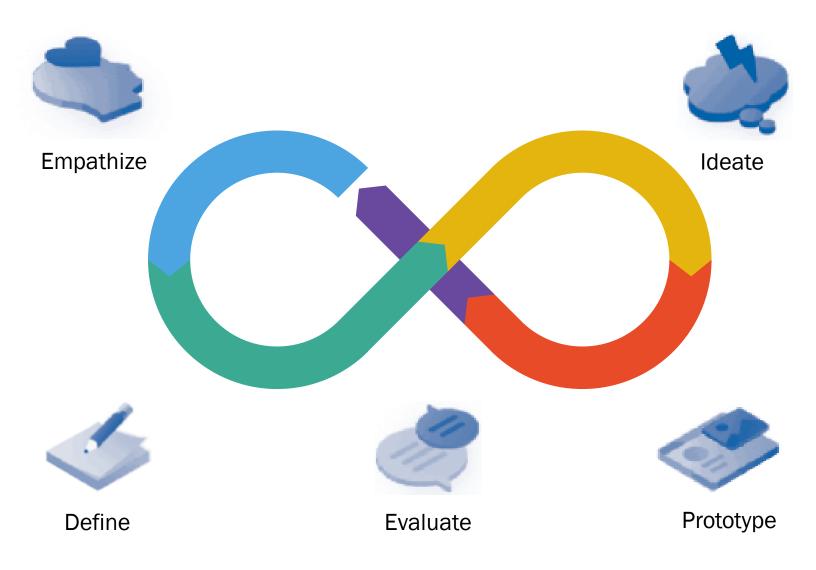
Positive VUCA



WHAT IF: PRESSURE TEST YOUR PORTFOLIO USING VUCA

Pressure Test	Against	To Ensure
1. Business Eco-System	Volatility	Vision
2. Competitive Landscape	Uncertainty	Understanding
3. Organization & Capabilities	Complexity and Ambiguity	Clarity & Agility

Continuous Design Thinking for New Product Innovation



InnoSync

Design Thinking and Agile share many traits:

- Customer focus
- Rapid iteration
- Empowered Teams

Design Thinking is laser focused on **PROBLEM FINDING**

Design Thinking not only for early prototyping

But used throughout the program lifecycle when the problem is not at all clear!

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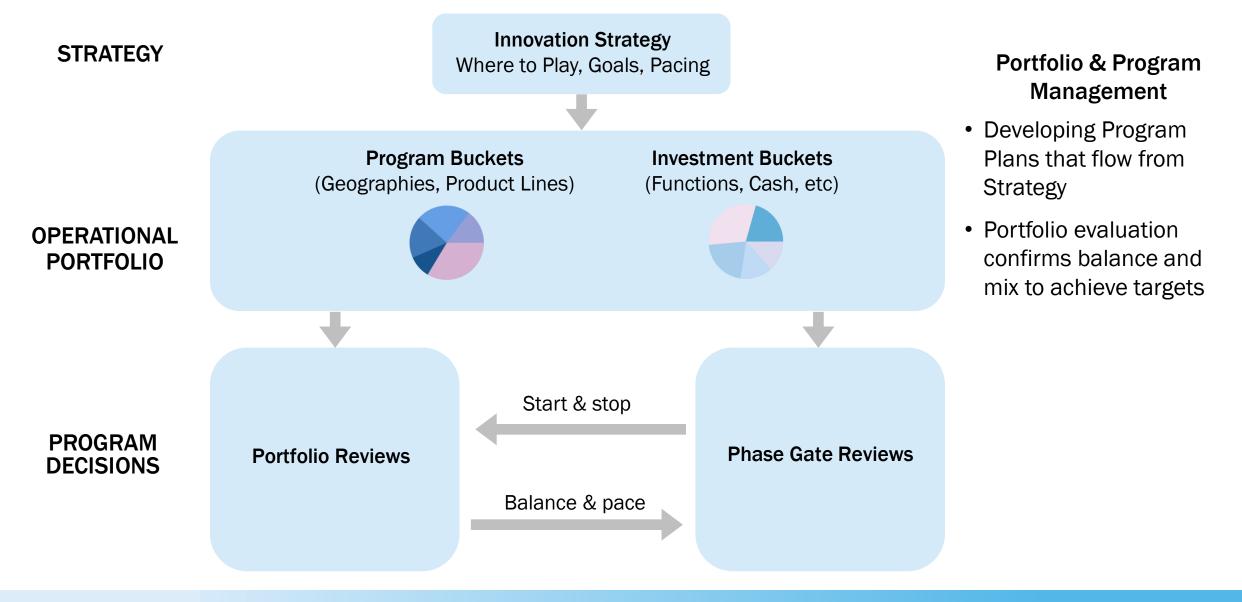
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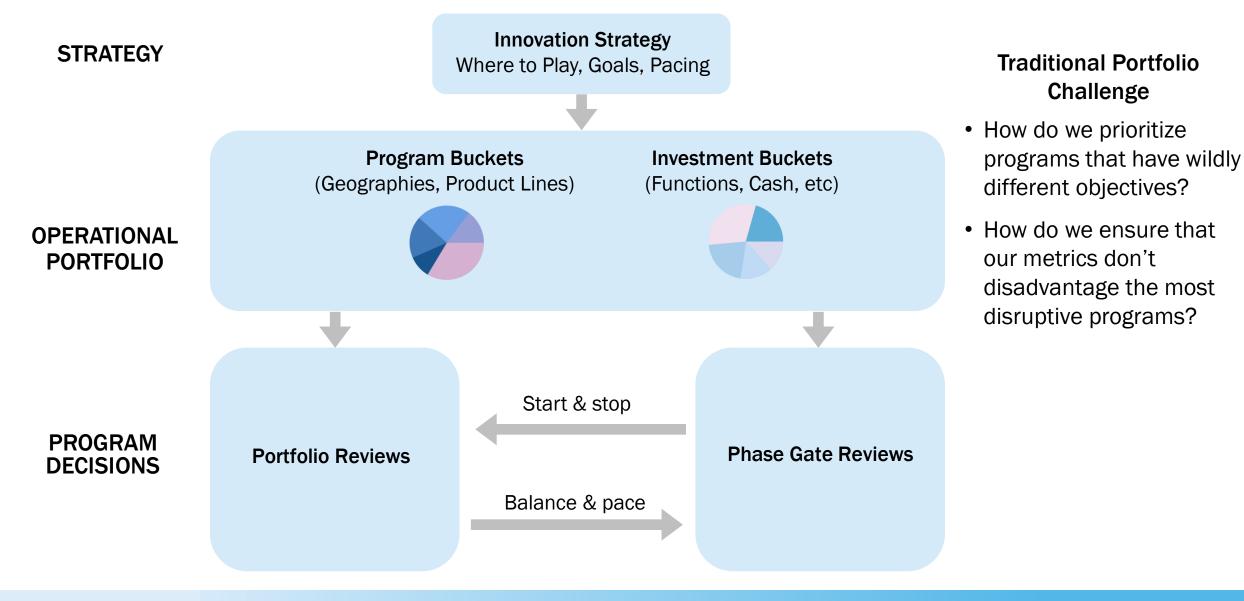
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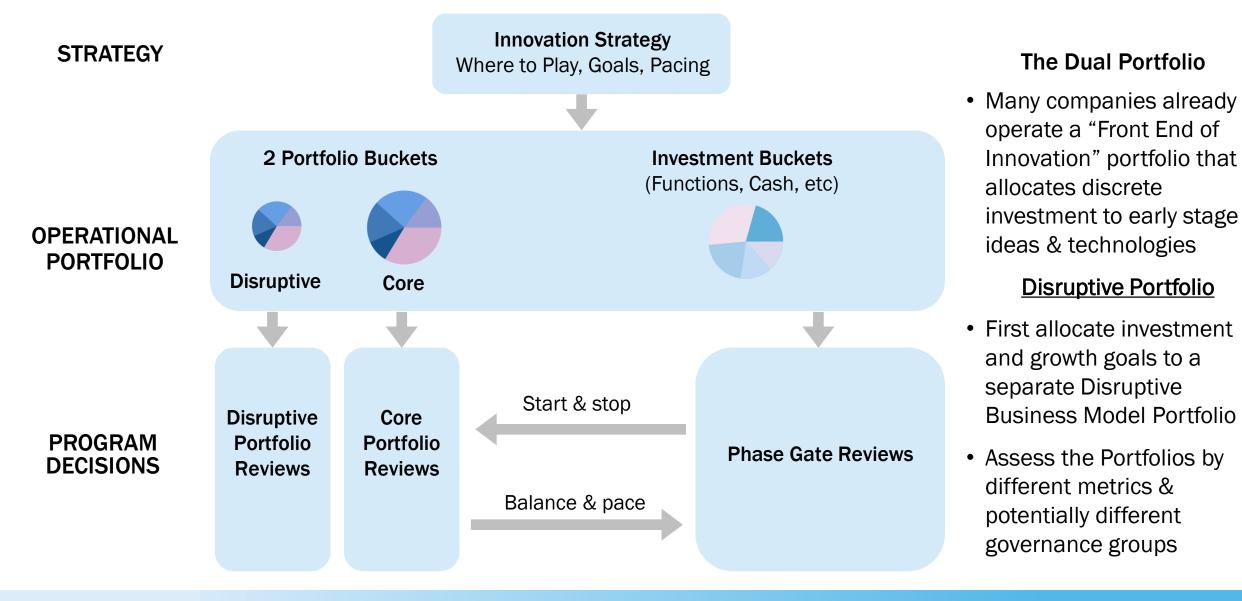
Dual Portfolio for New Product Innovation



Dual Portfolio for New Product Innovation



Dual Portfolio for New Product Innovation



Agile Team Operational Discipline @ Scale

Do the right thing, the right way, every time

Prioritization

The "right thing to do" is understood through:

- Strategic Framework
- Goals & Objectives
- Transparency

InnoSy

Rigor

The "right way" is driven through:

- Process and Tool Consistency
- Decision Rights
- Guardrails

Verification

Trust that "the right thing" and "the right way" happens "every time" requires:

- Personal Accountability
- A Track Record of Positive Outcomes
- Review Cadence

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Webcasts

Upcoming:



Future Fit Strategy: A New Approach to Collaborative Work

March 10, 2021 04:00 PM CET [16:00] (Brussels)

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Derek Servais - Tech Support and Q&A +32 (0) 2 679 50 54 Derek.servais@conferenceboard.org

On-Demand:



Serial Innovators: Manage and Unleash Them for Impact

January 26, 2021



