

# **Employee Centricity Series**

The Future of Talent Assessment 4th June 2019



# How to participate in this webcast

- 1. Ask questions as they occur via the chat box at the bottom left of your screen. We will weave them into the conversation and may follow up via email if there are questions left at the end of the hour.
- 2. Feel free to **download the presentation** via the 'File Download' pod in the bottom center of your screen
- 3. You may **full screen** the video or PPT at any time by clicking the 4 arrows at the top right of the screen
- 4. Complete the brief **evaluation** at the end so we can incorporate your feedback into future programs
- 5. Share this program with your colleagues. It will be available **On Demand** after the webcast on The Conference Board website.



## **Earn Credits**

- Stay online for the entire webcast
- Credit available for participation in the <u>live</u> webcast only

# **HRCI**

✓ Type your full name, email address, and **specify "HRCI"** in the space provided

# **SHRM**

✓ Type your full name, email address, and <u>specify "SHRM</u>" in the space provided

# **CPE**

- ✓ Type your full name, email address, and **specify "CPE"** in the space provided
- ✓ Click 'ok' for 3 popups that occur during the program





## Panelists:



Iulia Istrate
EMEA Talent Acquisition & Programmes Director
Vertiv



Grace Kerrison

Managing Director, APAC

Pymetrics



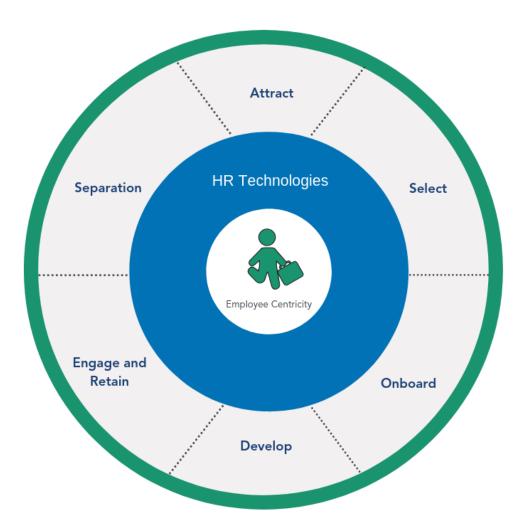
Rajan Krishnakumar, Chartered MCIPD Head of Talent, Asia Pacific MasterCard



**Tara Murphy** (Moderator)
Council Director, Strategic Workforce Planning; HR Operations; Talent Acquisition Executives Councils
The Conference Board



# Employee Centricity & The Future of Work







**Talent Assessment** 

Experiences & Emerging Trends?





# Market Developments

... Challenges ...

.... Opportunities

... and .... Differences..





# Predictors of Performance?

## If you want to go deeper:

Working Paper: The Validity and Utility of Selection Methods in Personnel Psychology: Practical and Theoretical Implications of 100 Years, Publ. 2016 by Frank L. Schmidt, In-Sue Oh, Temple University, Jonathan A. Shaffer, West Texas A&M University

### **Source**

The validity and utility of selection methods in personnel psychology: Practical and theoretical implications of 85 years of research findings.

Frank L. Schmidt, John Edward Hunter, Published 1998

DOI:10.1037/0033-2909.124.2.262

## **Source**





... 'Digital Opportunities'....

... trends driving talent assessment?

. . . . . . .

. . . .





# **Summary of Questions to Ask**

- 1. Self-reflection Am I clear on what I want and need?
- 2. Vendor Evaluation Does my vendor meet expected standards and my needs?
- 3. Integration and Usability Can I deploy it within my business?
- 4. Candidate Experience & Brand Perception Is it aligned to who we are and what we stand for?

#### pymetrics

# **Sample Assessment Matrix**

The sample assessment matrix below shows how you might document the important attributes to be considered as part of building your end to end selection process for your role. You can customize this for your own needs. When designing an assessment process the following principles apply:

- 1. Use the most appropriate assessment for the attribute/trait/competency being assessed for. Please consider the least biased and most valid approach.
- 2. Provide at least two opportunities for the candidate to demonstrate each attribute, should they proceed through the entire process.

3. Do not be tempted to assess each attribute more than twice, unless there is a valid reason for this. This ensures that your process is robust whilst not being excessively lengthy for candidates and Hiring Managers alike

	1. Application Qualifying questions	2. Pre-Screen pymetrics	3. Video Interview	4. Hiring Manager Interview
Decision Maker	Recruiter	Recruiter	Recruiter/Hiring Manager	Hiring Manager
Culture/Values Fit				
Integrity		<b>√</b> .		✓ .
Excellence mindset			✓ .	✓ .
Learning orientation		✓ .	✓ .	
Motivation & Competencies				
Motivation for role	✓ .		✓.	
Customer Focus	✓ .	✓ .		
Results Focus		✓ .		✓ .
Manages Risk		✓ .		✓ .
Technical Fit				
Technical Knowledge, Skills & Abilities (Add JAQ insights)	✓ .		✓ .	✓ .

NB. This is a sample only. Pymetrics can only confirm which of client's attributes/competencies/capabilities can be assessed through the pymetrics games and traits once a trait mapping exercise has been completed by a pymetrics IO Psychologist.



# **Digital Pilots**





....'Trust.....

... In the data rich online environment, ....

.....what initiatives help ensure candidates and employees can trust that their data is handled fairly?





## Webcasts

## **Upcoming webcasts:**

The Future of Onboarding

June 18, 2019 11:00 AM CET / 17:00 PM SGT

The Future of Talent Management & Leadership

June 19, 2019 11:00 AM CET / 17:00 PM SGT

The Future of Employee Engagement & Retention

June 26, 2019 11:00 AM CET / 17:00 PM SGT

The Future of AI in HR

July 02, 2019 11:00 AM CET / 17:00 PM SGT

## Register for entire series







## Related Research

Total Talent Mobility: Strategic Purposes, Barriers, and Best Practices April 2019 | Research Report

This report outlines 10 strategic purposes of total talent mobility, the primary barrier(s) to each purpose, and the best practices to alleviate those challenges.

C-Suite Challenge<sup>™</sup> 2019: The Future-Ready Organization: Latin America April 2019 | Publication

The successful organization and CEO of the future will be open, transparent, and willing to share information at all levels while thinking holistically about the impact of their business on society, according to our CEO respondents in Latin America.

Future of Work in Asia: The Digital Transformation Journey and Its Impact on How Work Gets Done

April 2019 | Key Business Issues

Hiring, developing, and training talent in Asia-Pacific and China will change as data provides critical insight into how to create customized individual retention strategies.

## For more click **HERE**





## Related Peer Networks

#### Talent Acquisition Executives Council

As talent acquisition leaders in Europe, our goal is to develop and implement strategies and tactics that enable our companies to hire the right talent at the right time.

#### Leadership, Talent & Organizational Transformation Council

The Leadership, Talent & Organizational Transformation Council in Europe focuses on identifying and promoting best practices on how to develop talent, create highly effective leaders and help organisations to improve business performance.

#### Asia Talent & Diversity Council

The mission of the Council is to provide its members, who are leaders in the areas of talent management, leadership development and organization effectiveness, with a forum for sharing best practices and actionable ideas.

#### Asia Talent Acquisition Council

The Council provides senior talent acquisition decision makers in Asia-Pacific with a network of professional peers who meet regularly to exchange ideas, best practices, and innovations related to talent acquisition strategies and operations functions.





# **Webcast Evaluation**

The 5 question survey will open in your browser window

Please click on the link above to submit your feedback on today's program. Your opinions are very important to us. Thank you for your time.



# **Future of Work Redefined**





# Workforce redefined



Work 9 to 5 within the office		)S)	Work anywhere anytime
Use company equipment			Use any devices & always on
Climb corporate ladder	<b> </b>	0000	Create own ladder
Pre-defined work	ABC	<b></b>	Customized work
Life long & loyalty			Meaning of Life & Purpose
Hoard information	<b>遵</b> >	(E)	Share information
Focus on knowledge		-(8)-	Focus on adaptive learning
Corporate Learning & teaching	1+1=2	/å\ å⊷å	Democratized learning and teaching



# Workplace redefined



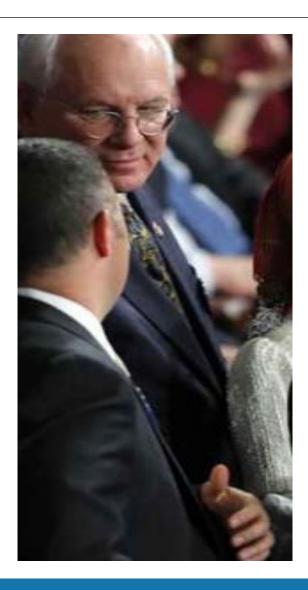


Physical location		(A)	Virtual presence
Hierarchical structure	* O O O	×	Holocracy & modular
Authority driven			Purpose driven
Control & rigid rule		0	Flexible around work-life balance
Common needs & one size fit all		( <sub>JM</sub> )	Personalized experiences
Productivity & efficiency			Agility & wellness
Siloed & division of labor			Collaboration & multi-disciplinary
Majority, minority & exclusion	<i>⊗</i> }	\$♡	Diversity & inclusion



# Leaderredefined





Command leadership		<b>&gt;</b>	Servant leadership: one who shares power and put needs of employees at first	
Supported by employee	<u>Д</u>	<b>&gt;</b>	,\ <sup>2</sup> \	Supported each other
I know it all	***	<b>&gt;</b>	@\\ #\!	There's thing I don't know
Control information		<b>&gt;</b>	\ \(\delta\)	Reaps collective intelligence
Judge & rank		<b>&gt;</b>		Feedback & coach
Hoard talent	OFF	<b>&gt;</b>	<b>⊕</b>	Mobilize talent
Conform & comply		<b>&gt;</b>		Challenge and innovate
React to change		<b>&gt;</b>		Foresee the change







### **Context and Definitions**

#### AI:

"The theory and development of computer systems able to perform tasks normally requiring human intelligence, such as visual perception, speech recognition, decision-making, and translation between languages."

#### **Levels of AI:**

- Weak or Narrow Al: Make decisions and solve problems in a limited area. Current Al (e.g. Siri, Alexa, Chess playing Al)
- Strong Al: machine with the ability to apply intelligence to any problem, as smart as a human being

#### **Machine Learning (ML):**

- An application of AI where rules are learned from data instead of being explicitly programmed. ML uses algorithms to generate models.
- Goal is to predict future patterns, given a set of data, that generalises well

#### Power of AI:

- automate human decisions
- uncover patterns that we may not be aware of
- agnostic to features that tend to bias human decisions
- identify patterns in large amounts of data



## **CAUTION!**

Just because a vendor says they have a gamified or Al assessment, do not make assumptions around what that means!



### **Benefits of Al and Gamification**

#### **Candidate Experience:**

- Immersive and enjoyable increased candidate motivation
- High completion rates

#### **Efficiency and Accuracy:**

- Positive impacts to ROI reduced time, cost savings
- Multiple behaviours/multiple dimensions
- Actual behaviour, not self-report = Greater objectivity
- Assess hard to measure attributes (multi-tasking, attention span)
- Al: Customised modelling on your incumbent population, patterns beyond single trait.
- Combat bias

### **Brand Appeal:**

- Integrated branding and messaging
- Attractiveness of employer as a digital organisation



#### 1. Self-reflection - Am I clear on what I want and need?

#### Why do I want an AI or Gamified assessment?

• Business drivers and pain points - don't do it just because everyone else is!

What do I want to measure, where do I want to measure it and what can the assessment offer?

#### How will I know this has been successful?

- Identify and communicate success measures upfront
- Don't expect miracles!



#### 2. Vendor Evaluation

#### Does the science stack up?

- Traditional rules still apply validity + reliability
- A custom model is different to a norm based assessment
- Do they have IO Psychologists on their team?

#### How is the vendor building and maintaining their algorithms?

- Training sets, sample size + ease of data collection
- Active vs passive data
- Understand the data science
- Be aware of 'black box'— explainability is key!



#### 2. Vendor Evaluation

#### Does your vendor address bias and support diversity?

- Actively supports diversity (diversity of data set, de-biasing models before deployment, backtesting for adverse impact)
- Check yourself for bias!
- Candidates with disability?

#### What ROI and Predictive Validity do they have?

- ROI: process efficiency, hire yield, candidate experience etc
- Predictive Validity: improved job performance, reduced turnover

#### What support will the vendor provide if legally channged?

• Support and evidence to support legal challenges



#### 3. Integration and Usability

- Deployment (ATS integration vs vendor portal)
- Ease of use (accreditation training?)
- Ancillary offerings? (e.g. internal mobility functionality, workforce insights)
- Engage with internal procurement, risk and compliance and tech teams early!

#### 4. Candidate Experience and Brand Perception

- Ux, feedback?
- Accessible on multiple platforms with an equally positive experience?
- Brand impression and appropriateness for role?
- Branding customisation?
- Support for change management TA/HR, hiring managers, etc.



# **Summary**

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