

SUSTAINABILITY
WATCH

Navigating the EU Taxonomy Framework

20 January 2021



Speakers



Alex Fiedler
EU Taxonomy Project Lead
BASF



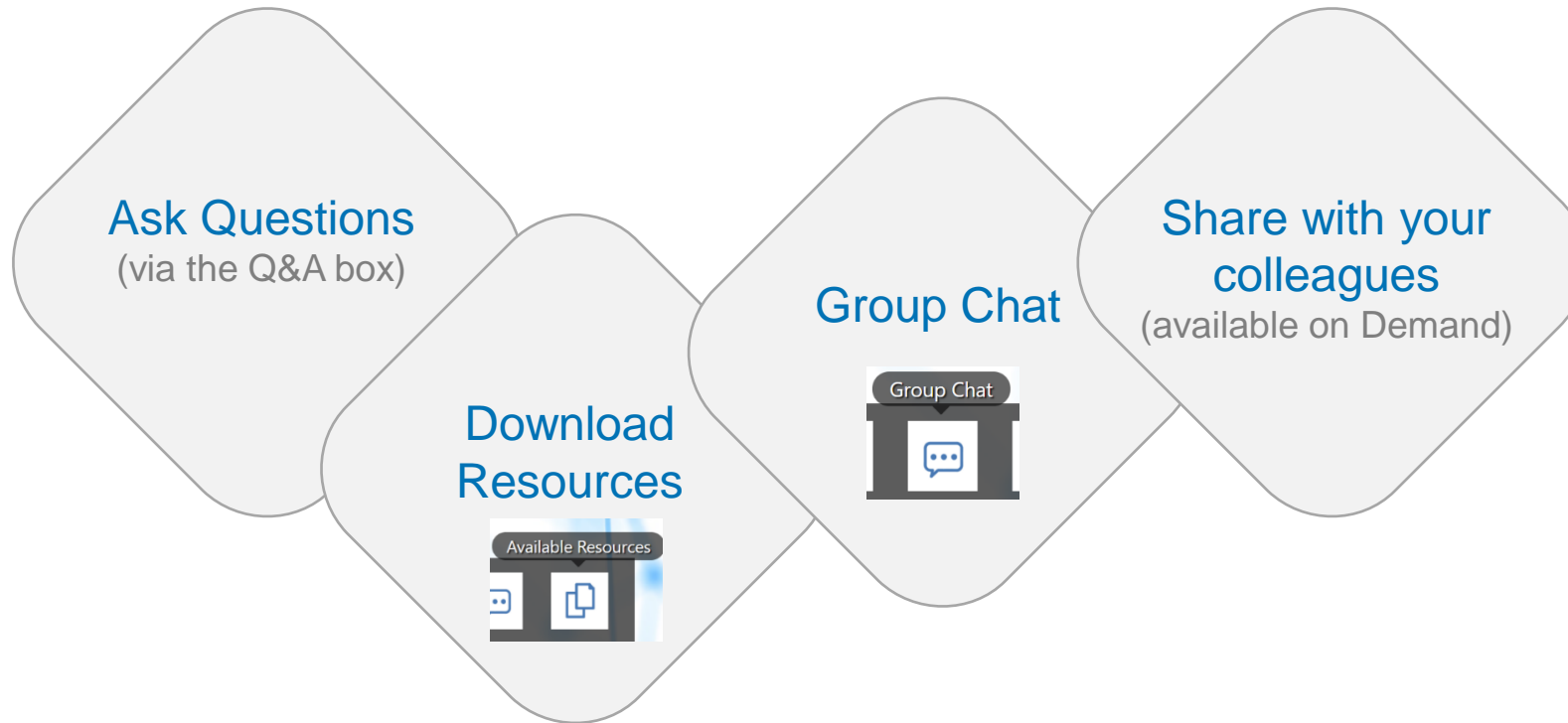
Anne Schoemaker
Director, ESG Products
Sustainalytics



Anuj Saush
Center Leader, Governance & Sustainability
The Conference Board



Making the most of the webcast

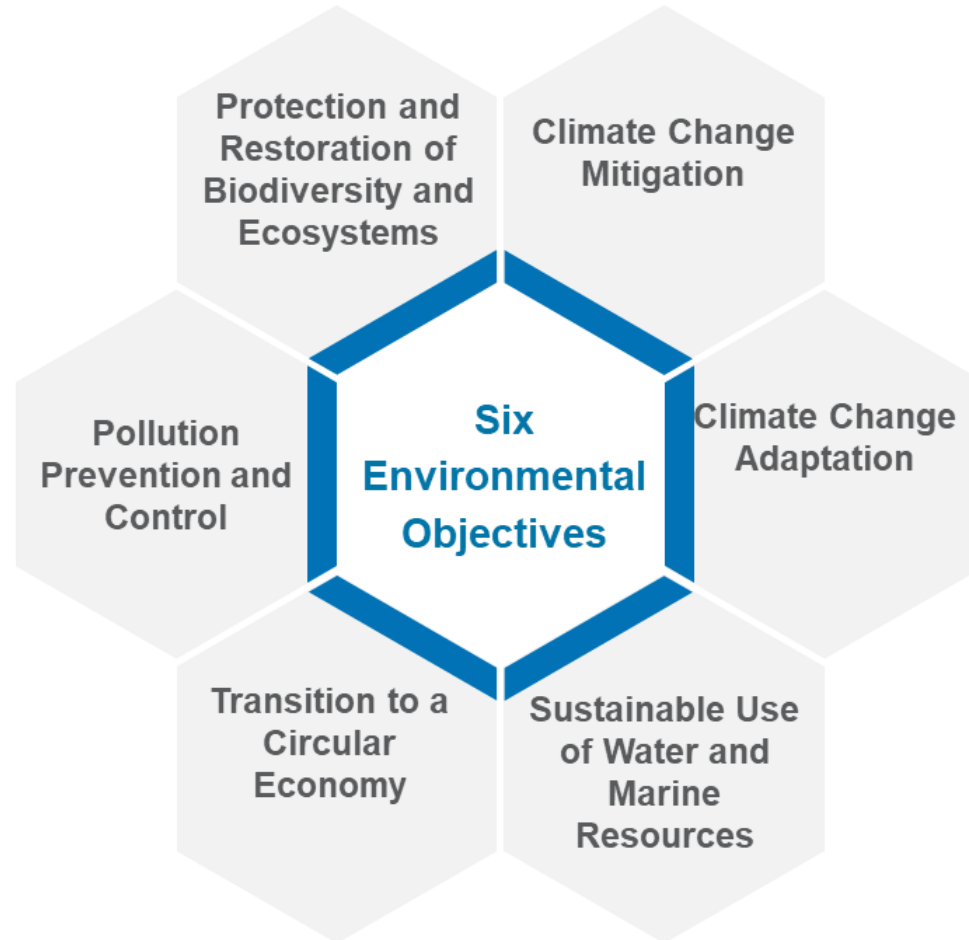


Tell us about your experience to help us improve our future program

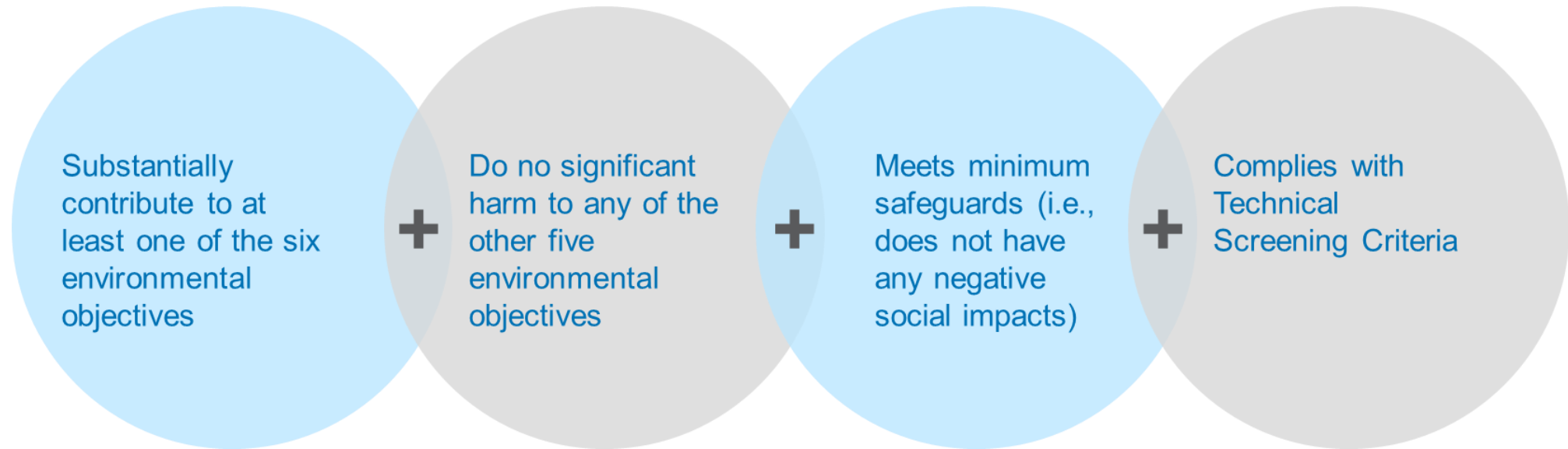


EU Taxonomy

Environmental objectives that the Taxonomy aims to cover



The EU Taxonomy defines activities as “Environmentally Sustainable” if



Taxonomy disclosure timelines are different for different entities, creating possible confusion



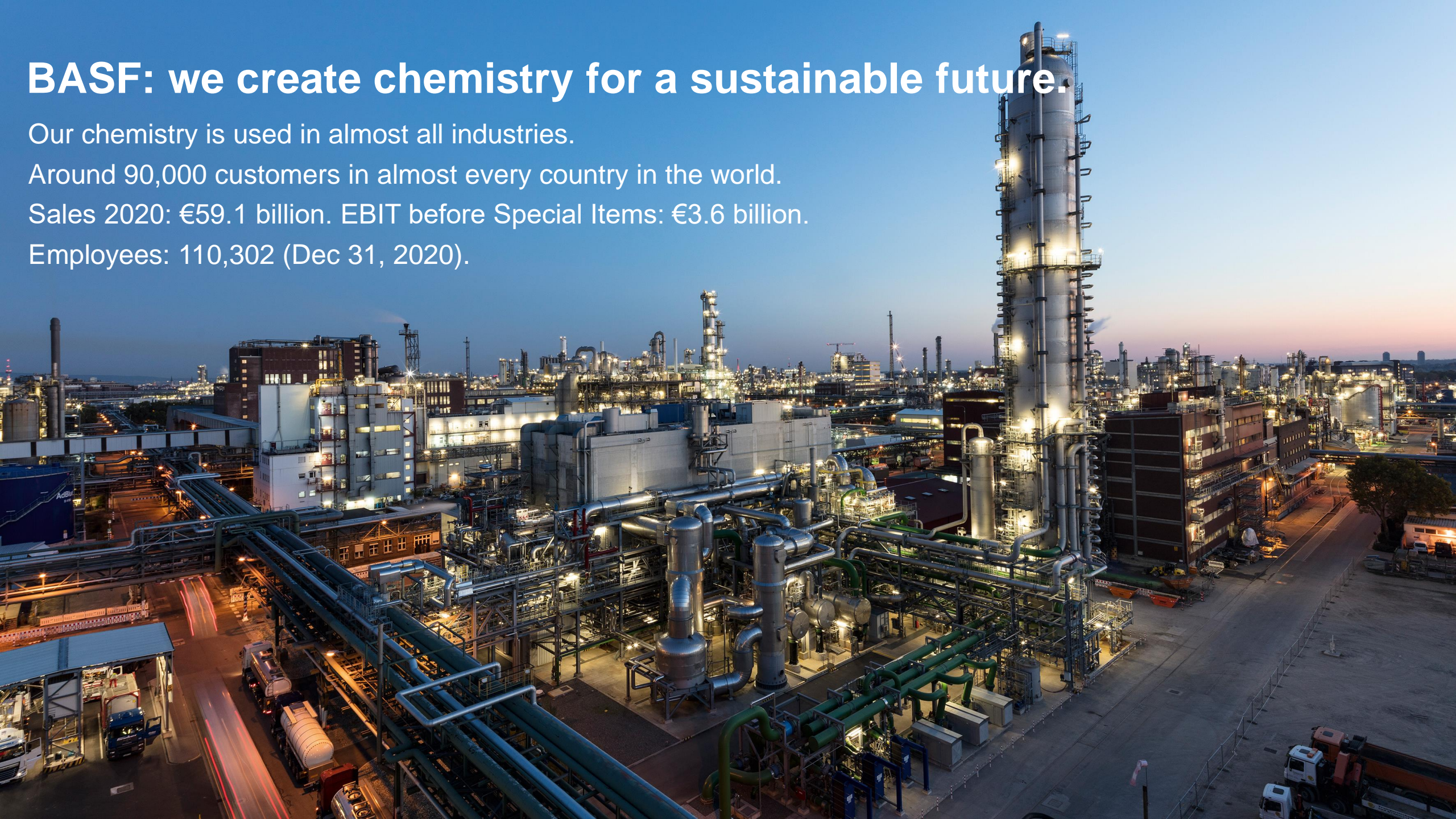
BASF: we create chemistry for a sustainable future.

Our chemistry is used in almost all industries.

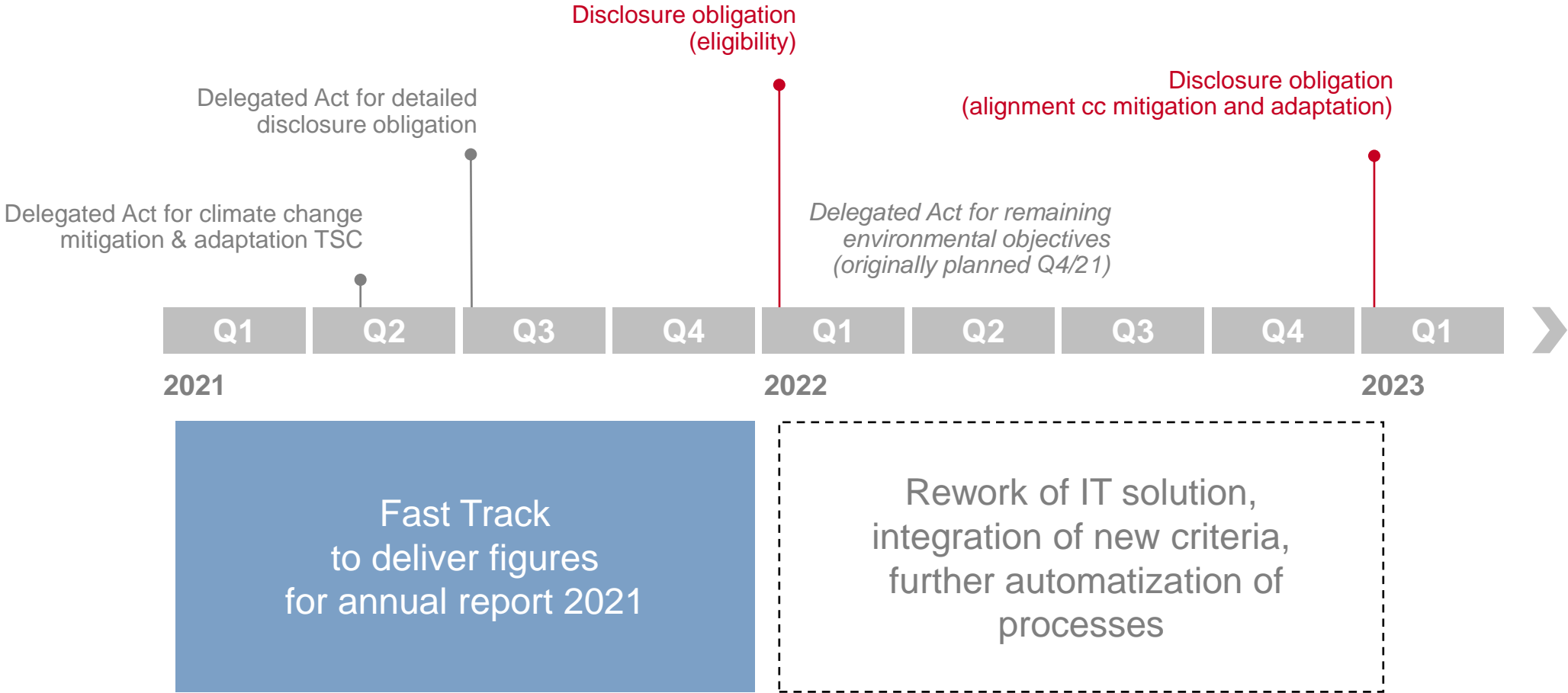
Around 90,000 customers in almost every country in the world.

Sales 2020: €59.1 billion. EBIT before Special Items: €3.6 billion.

Employees: 110,302 (Dec 31, 2020).



BASF has set-up an internal project to fulfill taxonomy reporting obligations



Our challenge: screening of our entire product and investment portfolio in <6 months and delivering new KPIs for annual report 2021

46,000
products

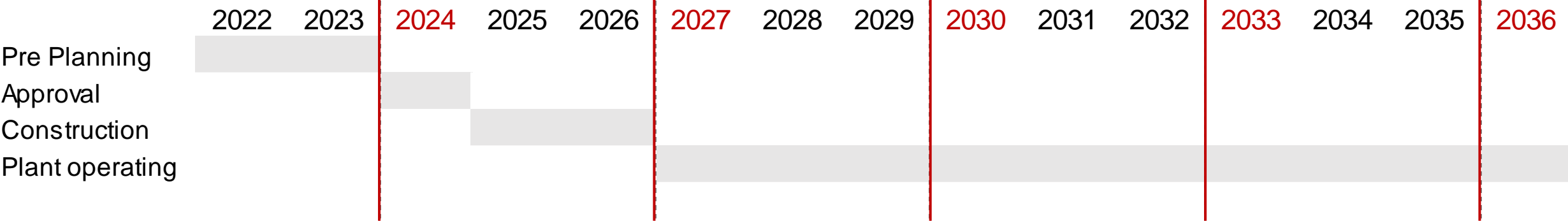
>10,000
investment projects

~250
sites

~700
plants

Our upcoming challenge: how to ensure that taxonomy aligned investment projects generate taxonomy aligned sales?

Example: new plant, start-up in 2027 and running time > 10 years



Technical Screening criteria can change various times during the life cycle of a plant and it's still unclear how these criteria will evolve

Upcoming webcasts

Closing the gap on Ocean plastics

Thursday, February 2022

03:00 PM CET (Brussels) | 09:00 AM ET (New York)

The Role of Carbon Offsets in the Pathway to Net-Zero

Thursday, March 17

05:00 PM CET (Brussels) | 11:00 AM ET (New York)

Feedback

Please help us improve by completing a short
evaluation survey

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Access all episodes at
www.conference-board.org/webcast



Let's Talk Sustainable Business

The Let's Talk Sustainable Business' podcast series is aimed at people interested in how corporations can drive sustainable development by integrating sustainability into their overall business strategy and managing for positive impact. The series features conversations with experts and practitioners in the field of sustainability.

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