



### The Conference Board Special Webcasts

Innovative Solutions for Values-Based Talent Development November 15, 2018





# Some of the critical questions and issues we will be answering today

- What are the types of programs that inspire and motivate employees to use their skills to make a difference beyond their job function?
- How do you maximize leadership development opportunities outside the office and classroom by immersing employees in complex team projects?
- What is a human-centered design approach that improves employees' creative problem-solving, communication, and collaboration skills.







- Stay online for the entire webcast
- Credit available for participation in the <u>live</u> webcast only

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#### **SHRM**

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# CPE (NASBA)

- ✓ Type your full name, email address, and <u>specify "CPE"</u> in the space provided
- ✓ Click 'ok' for 3 popups that occur during the program



### **Today's Presenters**





Julie Clugage
Co-Founder and
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Executive
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The Conference
Board





# Reviving Professional Development: A New Approach for Millennials

Download: www.conference-board.org/revivingprofessionaldevelopment





#### Reviving Professional Development: A New Approach for Millennials

By Julie Cluquege

Professional development in corporate America is under scrutiny. As companies intensify efforts to retain talented employees and instill the leadership qualities essential to competitive advantage, a growing body of research questions the effectiveness of traditional, classroom-style teaching. Meanwhile, millennials, who place a premium on professional development, are signalling that they want to learn by doing, in a real-world environment. This Giving Thoughts article explores an emerging model to help companies solve this dilemma, focused on purposedriven, service-based leadership learning that also supports corporate social impact.



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#### Trend #1 - Leadership Development Challenges

60%

of CEOs believe these are the hardest skills to find and are even more in demand than STEM skills:

- Creativity and innovation
- Leadership
- Problem-solving
- Adaptability

PwC, "CEO Talent Development Survey," 2017

30%

of US companies are losing international business opportunities due to lack of global leadership capacity.

McKinsey Quarterly, "Why Leadership Development Programs Fail," 2014

7%

of companies believe their leadership development programs are best in class.

Old Rules	New Rules
Organized for efficiency and effectiveness	Organized for learning, innovation, and customer impact
Company viewed as a hierarchy, for structure and leadership progression	Company viewed as an agile network, with teams leading change by collaborating and knowledge-sharing
Structure based on business function with functional leaders and groups	Structure based on work and projects, with teams focused on products, customers, and services
Advancement through upward promotion via many levels	Advancement through diverse experiences, and multifunctional leadership assignments
People "become leaders" through promotion	People "create followers" to grow in influence and authority

#### Trend #2 - Employees Want Purpose and Development

84%

employee respondents prefer experiences over traditional career development paths

Deloitte Human Capital Report 2018

87%

of [millennials] rate "professional or career growth and development opportunities" as important to them in a job.

Gallup Employee Engagement 2017

#3

Millennial's rank a company's cause work as their #3 factor when applying for a job.

The 2014 Millennial Impact Report

2X

Employees who can make a social impact through their job are twice as satisfied as those who cannot.

#### Trend #3 - Effectiveness of Experiential Learning

#### Adults retain

- 10% of information in a traditional classroom setting
- 60% of information when they learn-by-doing

McKinsey Quarterly, "Why Leadership Development Programs Fail," 2014

A real challenge and even a possibility for failure [in a development program] is beneficial. People need to get out of their comfort zone to develop in a deep and meaningful way.

Center for Creative Leadership,

"The Leadership Gap: How to Fix What Your Organization Lacks," 2015



#### Triple Win of Immersive Service Learning



Build leadership capabilities through authentic, immersive leadership development.



Increase employee engagement and company pride.



Bring corporate values to life through global social impact projects.

Participants [in international corporate volunteer programs] learn how to adapt and solve difficult problems in a new environment, and bring this global leadership mindset back to their office.

Stanford Social Innovation Review 2013

# team 4tech Celebrating 5 Years of Impact

Advancing education for

**50,000+ learners** 

made possible by

400+ volunteers from 35+ companies

to support

18 nonprofit partners in

14 countries



















#### Leadership Competencies

Experiential learning has emerged as the most powerful way to equip corporate leaders with essential but hard-to-build skills like empathy, humility, and resilience.

Taproot Foundation, 2017



# **Corporate Results**

94% of Team4Tech volunteers report growth in leadership development

of 2017 volunteers believe that the Team4Tech program is more effective than other professional development programs

"More valuable than any classroom-based training"

Carlos Sanchez-Rudin, Hewlett Packard Enterprise participant





Expanding opportunity through global connections

Contact us to learn more about Immersive Service Learning

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### GENUINE

We are sincere, trustworthy, and reliable. Operating with integrity, being ethical, and treating others with respect is at the heart of Adobe's culture.

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#### **EXCEPTIONAL**

We are committed to creating exceptional experiences that delight our employees and customers. At Adobe, good enough is not good enough.

#### **INNOVATIVE**

We are highly creative and strive to connect new ideas with business realities. Ideas come from everywhere in the company.

#### **INVOLVED**

We are inclusive, open, and actively engaged with our customers, partners, employees, and the communities we serve. People are our greatest asset.

Selecting Talent Role-Modeling Check-In Leading Change Scaling the Business Demonstrating Strong EQ



### 90-100% participants:

- will use skills they gained or enhanced in their Adobe role
- report that this program was much more effective compared to other leadership development trainings they've taken
- would recommend the program to a colleague
- report gaining skills including delegation, communication, facilitation, leadership, networking and project management

The program is unlike anything I have been a part of or even heard about. This was easily the coolest thing I have done at Adobe so far.

The highlight of my career.

I learned to look at technology in a way I never have before. One of the most startling moments for me during the trip was to see how an Adobe product I work on can be a life-altering tool.





"When our team arrived in Banlung, we geared up for three days of training workshops. We had it all ready: lesson slides, suitcases of swag, and a belief that all we had to do was execute the plan. That fell apart the first day, and we learned the true meaning of the word "adaptation."

Leading Change



"We lived and worked in close quarters with early mornings and late nights. We accepted each other, leveraged each other's strengths, supported each other's areas of development – all with a trust and an openness where we all felt safe to share and be our most authentic selves."

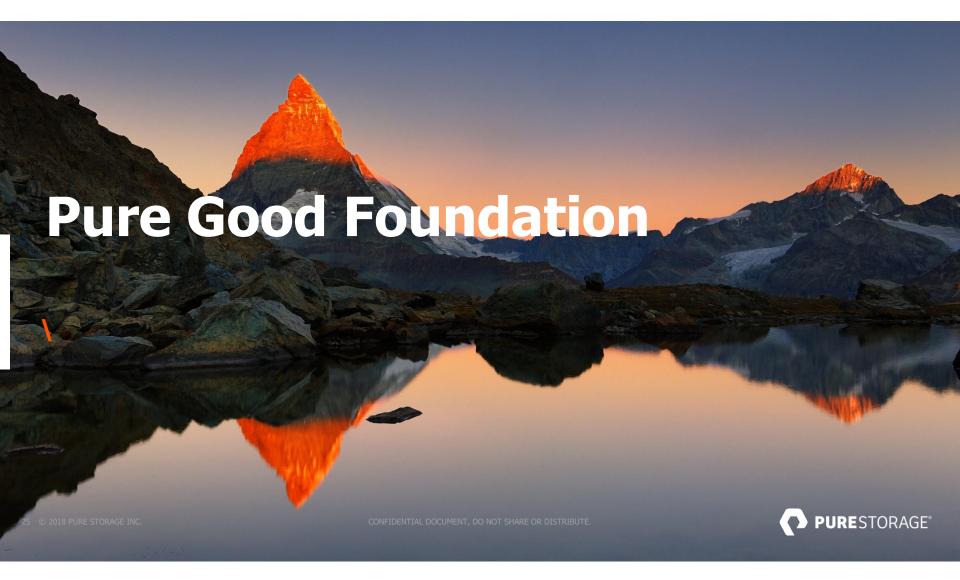
Demonstrating Strong EQ



"I learned to look at technology in a way I never have before. The experience removed some mental blocks and opened me to a myriad of ideas, which I am translating to my work."

Scaling the Business









Empowering our employees and non-profit partners to build a better world.



## **Why Immersive Service Learning?**

We know employee engagement is a key factor in keeping great employees

We align with Team4Tech's mission to advance the quality of education for children around the world

We want to provide our employees with authentic engagement opportunities to connect with others in different circumstances

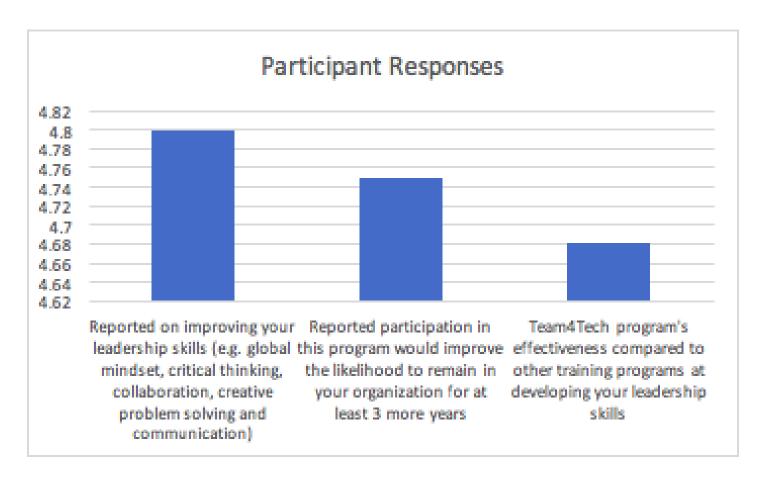
Like many fast-paced, highgrowth companies, there is always need for leadership development







#### **Results & Feedback**





#### Use code KN1 for a \$300 discount

# Workplace Culture CONFERENCE

Creating Great Cultures, Great Experiences and **Great Results** 

December 06 - 07, 2018 TIAA Charlotte, NC

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#### Other Related Resources from TCB



#### **Publications**

DNA of Engagement 2018: Moments That Matter throughout the Employee Life Cycle



Job Satisfaction 2018: A Tighter Labor Market Leads to Higher **Job Satisfaction** 



#### Webcast

Global Leadership Forecast: Rethinking Leadership Potential: Making the Most of High-Potential Talent December 11, 2018



#### Conference

Workplace Culture Conference December 6-7, 2018

