

# Window On Fiscal Policy During the COVID-19 Crisis

June 24, 2020



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# Topics and issues we will be discussing today

- How well are the existing federal fiscal packages implemented in the United States?
- What are best practices from fiscal policy responses in other countries?
- How can state, local and federal policy makers work together to maximize the impact of every tax dollar spent
- What are the potential business impacts from rising debt and deficits over the next decade?



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Director of Research  
*Committee for Economic Development*



# Schematic policy phases during and after the pandemic

## Pandemic and containment



## Phases in policy response



## Focus of tax policy response

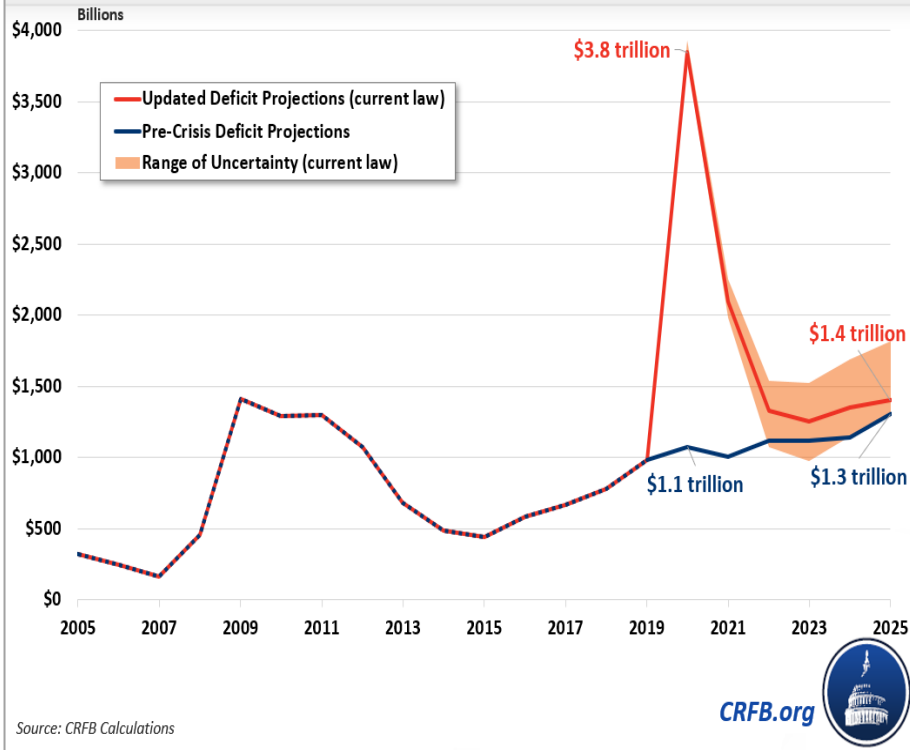


Source: OECD

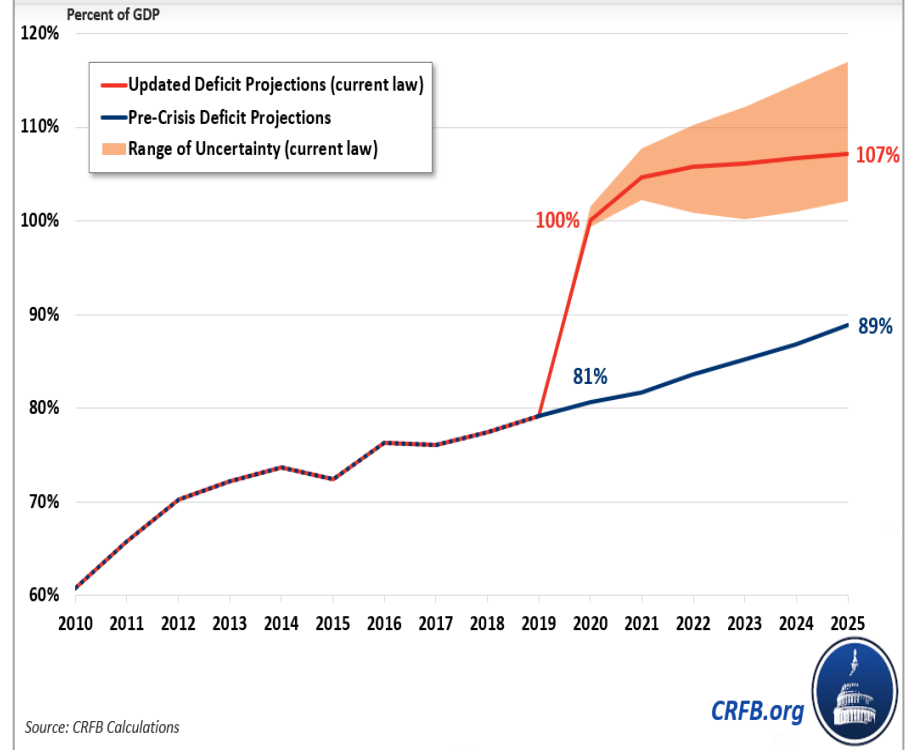


# U.S. deficit and debt will reach unprecedented levels

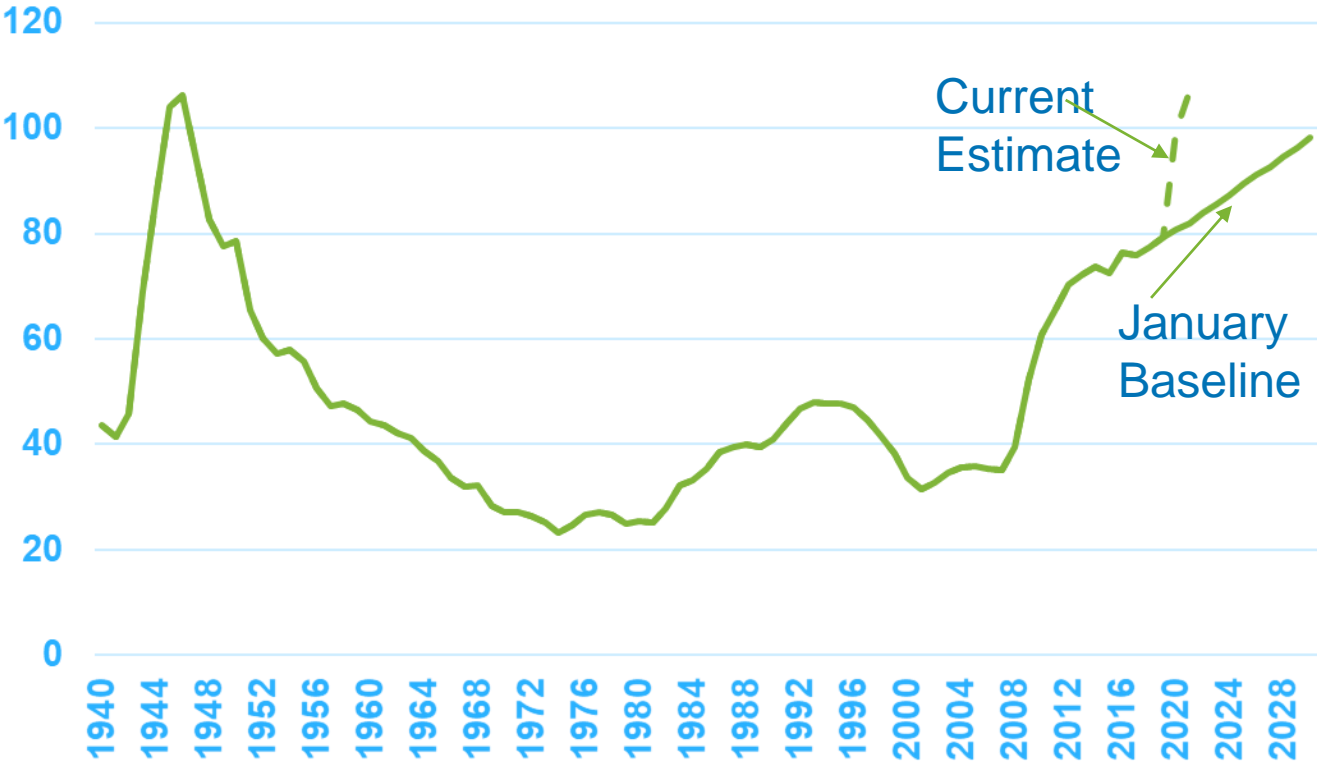
## Federal Deficit Will Reach Record Levels



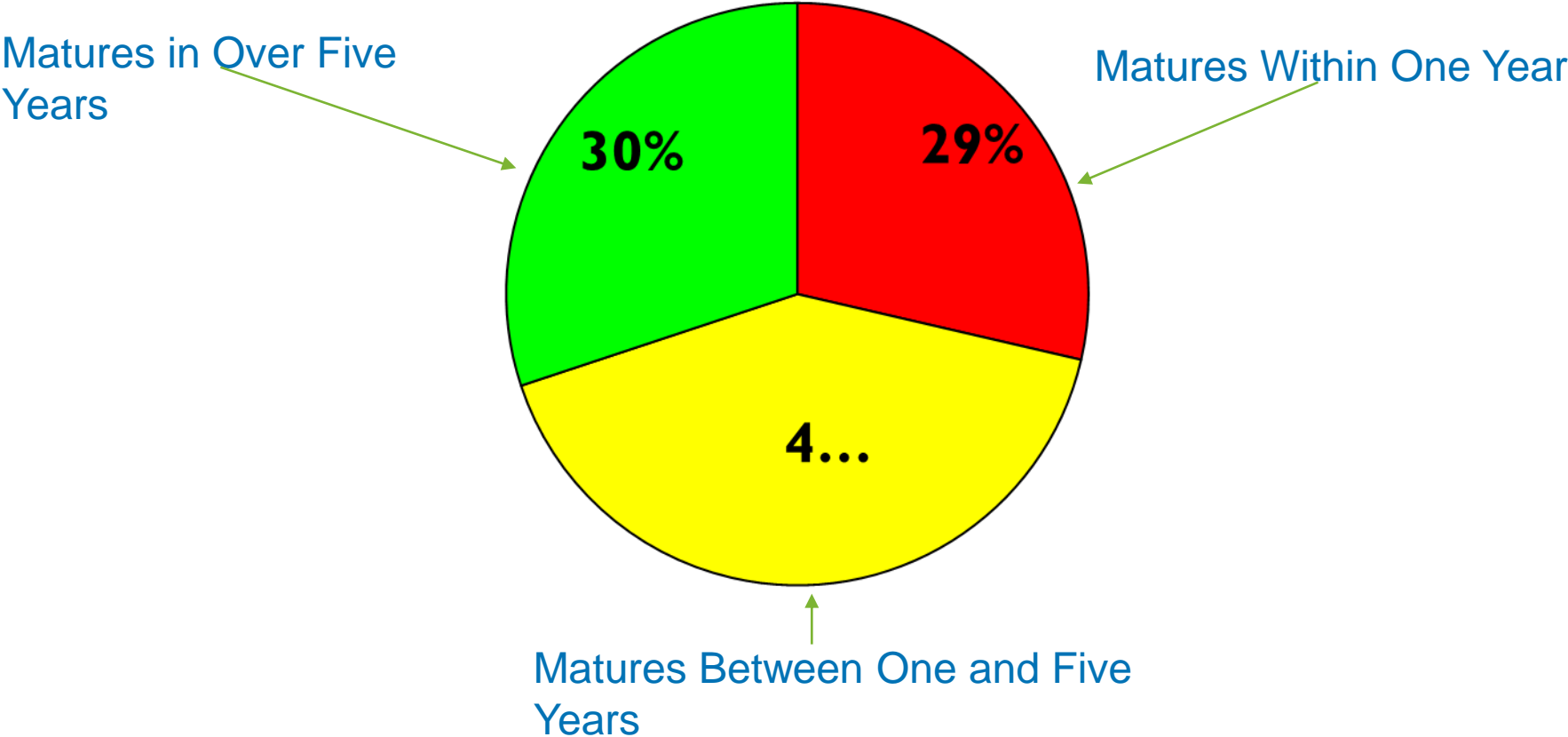
## Debt Will Equal Size of Economy This Year



# Debt Held By the Public Percent of GDP



# Maturity of Existing Debt



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Join us on July 22<sup>nd</sup> for our next **Window On Racial Inequities in the Labor Market**. Click [here](#) to register.

And register for the entire 2020 Window On Series [here](#) to join all of our live panel discussions focused on timely and relevant economic, business and policy topics.

Hosted by:



**Bart van Ark**

Executive Vice President &  
Chief Economist

*The Conference Board*

**Do you have suggestions for future topics? We'd love your feedback!  
Email us at [digitalmedia@tcb.org](mailto:digitalmedia@tcb.org) and let us know which “hot” topics are most important to you.**





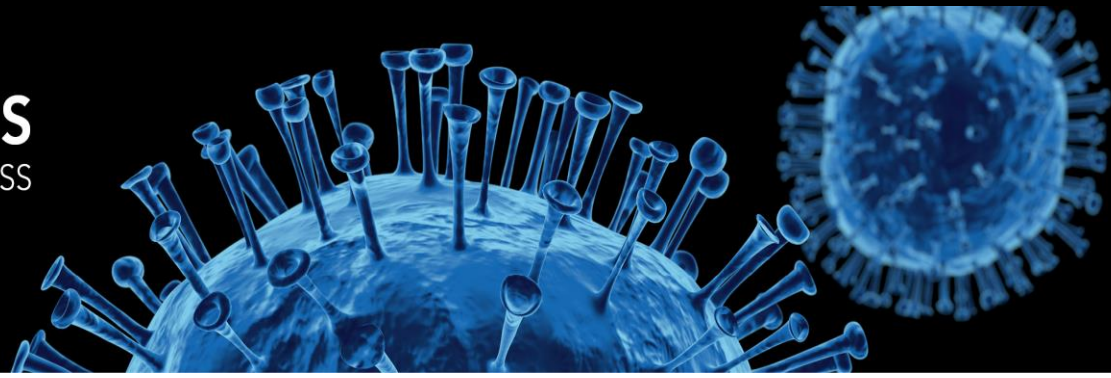


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- [Economy Watch: COVID-19 in Latin America - The Impact on Brazil and Mexico](#) (July 8 @ 11am ET)
- The View from the C-Suite: Geo-Political and Economic Challenges (July 9 @ 11am ET)
- [COVID-19 & The Future Of Global Supply Chains](#) (July 16 @ 11am ET)
- [Is Staying Home Here to Stay? The Rise of Telework after COVID-19](#) (July 20 @ 12pm ET)

[\*\*View all of our upcoming webcast programs\*\*](#)





## Want to hear more about this topic and how the spread of COVID-19 will impact business and the global economy?

The Conference Board has gathered insights and learnings from our thought leaders and member network which we hope will be helpful as you formulate, implement and manage your own crisis response.

Explore all of these resources on our website at <https://www.conference-board.org/COVID-19>.





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