

Window On The Global Economy in 2021

October 2020



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Today's topics and issues

- What are the upside and downside risks to US economic growth in 2020 and 2021?
- What factors are impacting 2020 and 2021 growth prospects in Europe and China?
- How will the pandemic shape global economic growth in the coming decade?
- What are the main drivers of growth in the post-COVID world?



Our expert panel



Dana Peterson
(Moderator)
Executive Vice President &
Chief Economist
The Conference Board



Erik Lundh
Senior Economist
The Conference Board



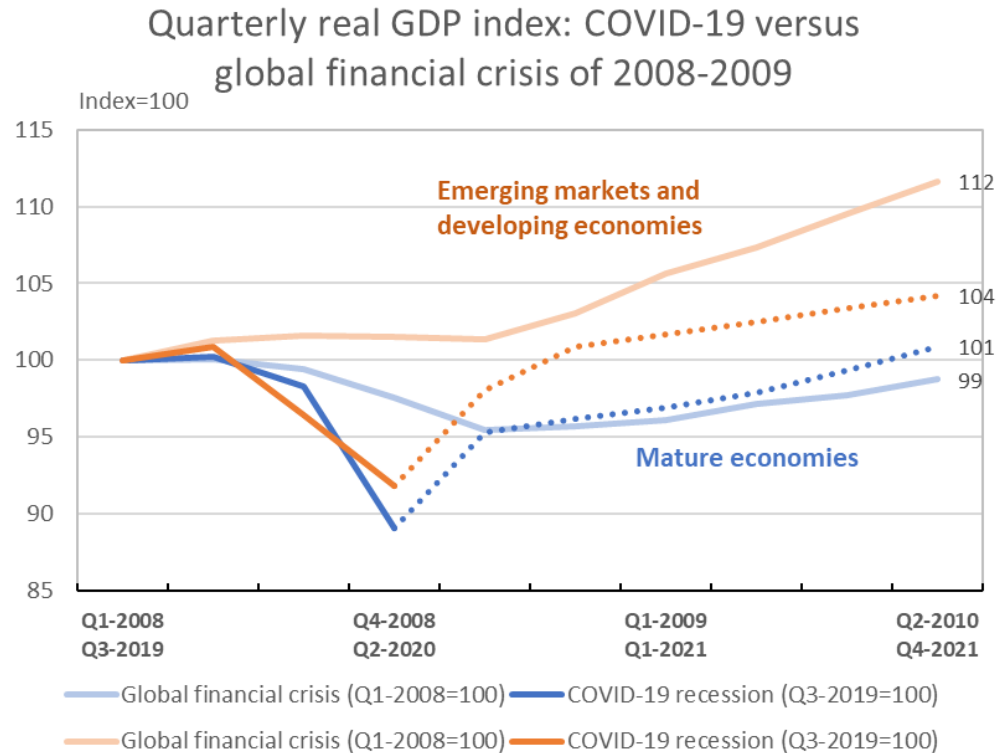
Ilaria Maselli
Senior Economist
The Conference Board



Ataman Ozyildirim,
Sr. Director, Economic
Research, and
Global Research Chair
The Conference Board



The global economy will take some time to recover



Note: Chinese series are based on official data, not on TCB's alternative GDP series
 Source: The Conference Board Global Economic Outlook 2021 (October 2020)



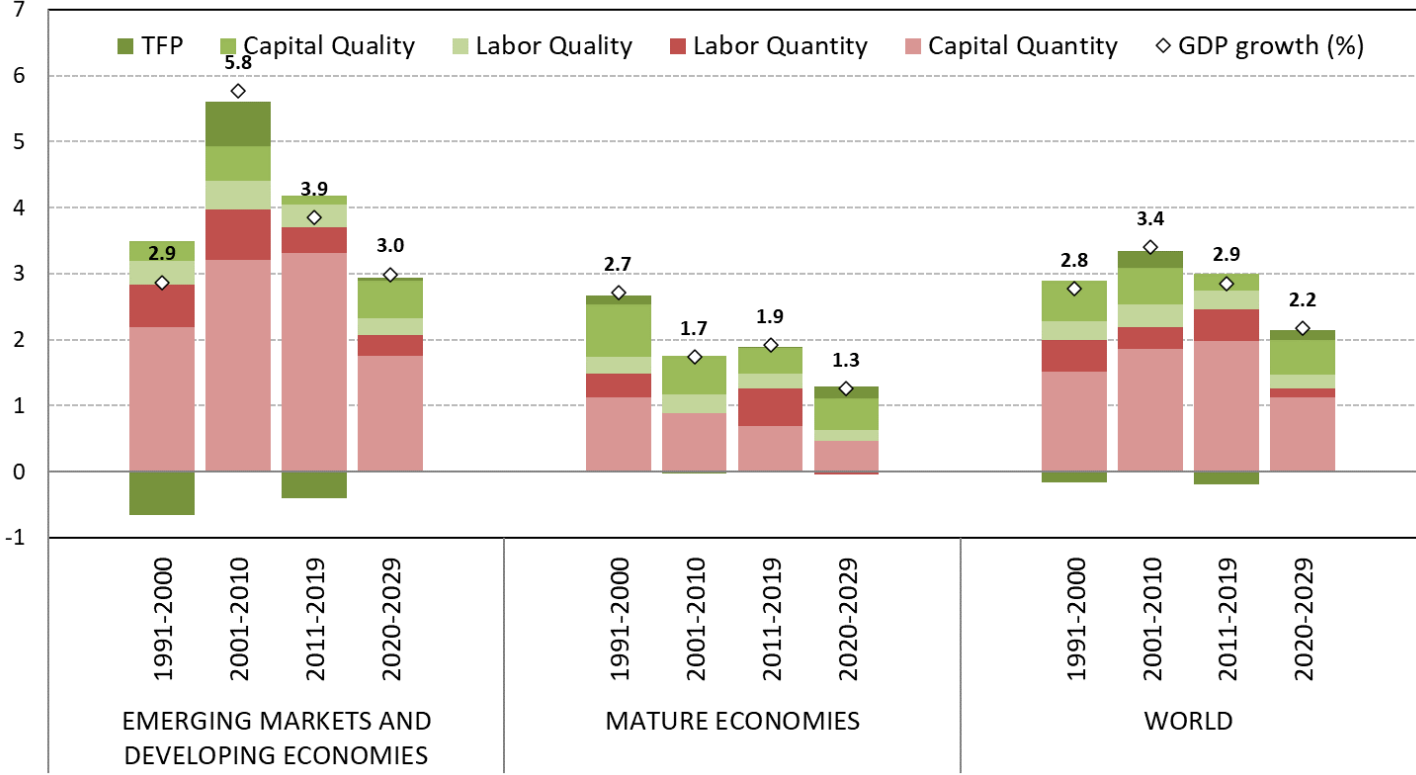
Developing Asian economies leading rebound in 2021

Real GDP (% change)							
	2011- 2019	2020	2021	2022	2023	2020- 2023	2024- 2030
United States	2.3	-3.5	3.5	2.1	1.9	1.0	1.8
Europe	1.6	-8.1	5.9	2.9	1.6	0.4	1.2
<i>Euro Area</i>	1.2	-8.8	6.2	3.0	1.5	0.3	1.0
<i>United Kingdom</i>	1.9	-10.7	8.1	3.2	1.1	0.2	1.4
Japan	1.0	-6.0	1.7	1.8	1.8	-0.2	0.9
Other Mature	2.7	-3.3	4.0	2.5	2.5	1.4	2.6
All Mature Economies	1.9	-5.6	4.4	2.5	1.9	0.7	1.6
China	4.4	1.0	4.7	4.6	4.6	3.7	3.2
India	6.8	-9.4	9.4	6.1	6.1	2.8	5.5
Other developing Asian economies	5.0	-3.1	5.5	4.8	4.8	2.9	4.6
Latin America	1.1	-8.7	3.7	2.5	2.3	-0.2	1.7
<i>Brazil</i>	0.7	-5.3	2.5	1.6	1.6	0.1	1.3
<i>Mexico</i>	2.4	-9.7	3.6	2.1	2.1	-0.6	1.7
Middle East & North Africa	2.8	-3.6	2.3	2.3	2.5	0.8	2.6
<i>Gulf Region</i>	3.3	-5.0	2.2	2.0	2.0	0.3	2.0
Sub-Saharan Africa	3.6	-2.2	3.8	3.3	3.3	2.0	3.7
Russia, Central Asia and Southeast Europe	2.8	-4.7	4.1	2.7	2.7	1.1	2.4
<i>Russia</i>	1.7	-5.5	3.6	2.2	2.2	0.5	1.7
<i>Turkey</i>	5.5	-3.3	5.1	3.1	3.1	2.0	3.3
All emerging and developing economies	3.9	-3.8	5.0	4.1	4.1	2.3	3.5
World	2.9	-4.7	4.7	3.3	3.0	1.5	2.6
<i>Addenda:</i>							
China (Official)	7.4	1.6	7.8	NA	NA	NA	NA
United States (TCB adjusted)	2.4	-3.3	3.7	NA	NA	1.2	2.1

Source: The Conference Board Global Economic Outlook 2021 (October 2020)



Qualitative factors will drive future global growth



Source: The Conference Board Global Economic Outlook 2021 (October 2020)



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Hosted by:



Dana Peterson
Executive Vice President &
Chief Economist
The Conference Board

Do you have suggestions for future topics? We'd love your feedback!
Email us at digitalmedia@tcb.org and let us know which “hot” topics are most important to you.





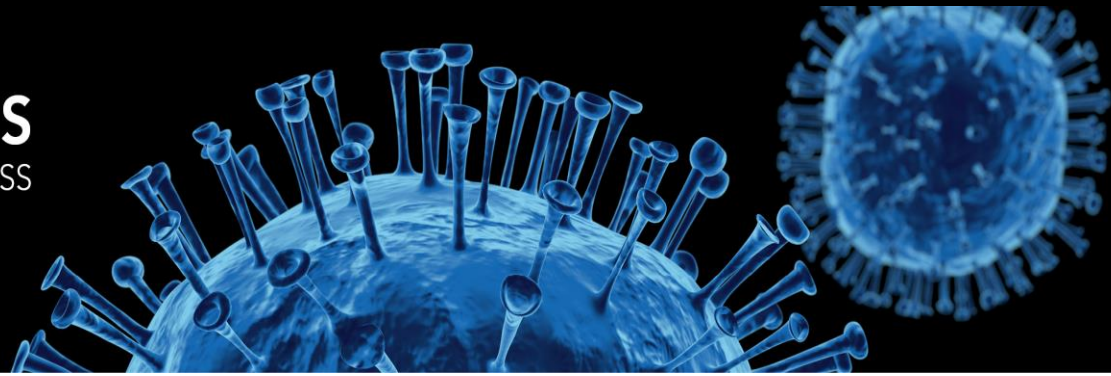
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