

The Conference Board Policy Watch

Changing Speed Bumps into Guardrails: How to Achieve Smart Regulation

September 5, 2019



Some of the critical questions and issues we will be answering today

- How are regulations made?
- US regulation has had its bad times; have there been achievements as well?
- What are some of the challenges – and opportunities – of regulating key industries like financial services, or the internet?
- What are some of the lessons that would help to achieve smart regulation?



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Today's Presenters



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Joseph Minarik (Moderator)
Senior Vice President and
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SMART Regulation

- Learnings from History
 - ✓ Competition is better than regulation of market abuse
 - ✓ Even bad regulation can perpetuate itself
 - ✓ The world changes and so must regulation
 - ✓ SMART regulation is best
 - Principles better than rules
 - Outcome based
 - ✓ Bi-partisanship is possible

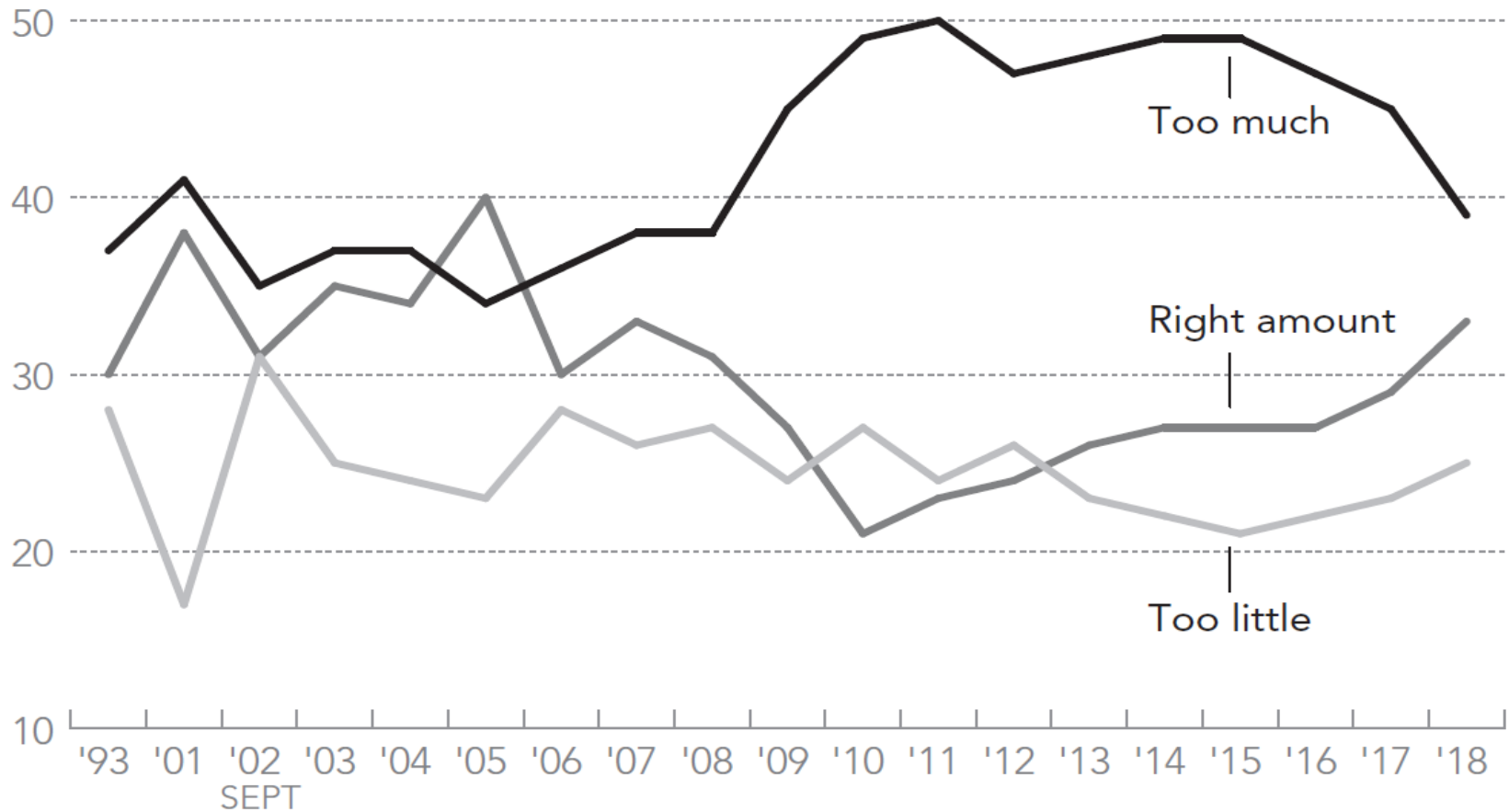


SMART Regulation

- Broad Principles from CED
 - ✓ Use principles as opposed to rules-based regulation
 - ✓ Use market-based mechanisms
 - ✓ Oversight – retrospective review
 - ✓ Participation of stakeholders



FIGURE 1.1 Americans' views on amount of federal government regulation (%)

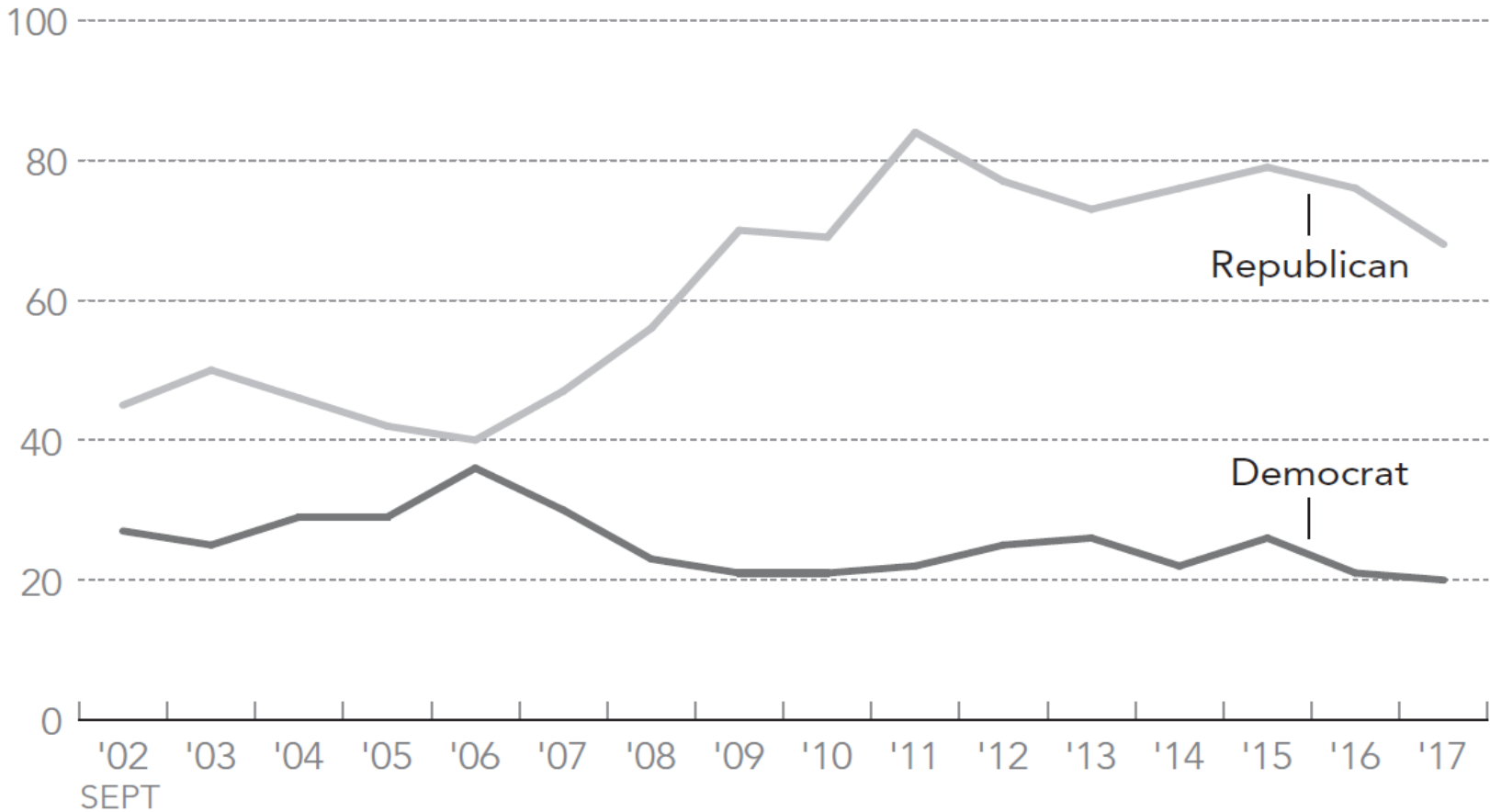


Source:

<https://news.gallup.com/poll/220400/americans-views-government-regulation-remain-steady.aspx>



FIGURE 1.2 **Americans' views on amount of federal government regulation (%) by party identification**



Source:

<https://news.gallup.com/poll/220400/americans-views-government-regulation-remain-steady.aspx>



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Hosted By:



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